

Return application form to:  
**National Association of Forensic Economics**  
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**APPLICATION FORM**

Please indicate whether you wish a type of membership or a subscription only. **Membership requires that you pledge to adhere to the NAFE Statement of Ethical Principles/Principles of Professional Practice (SEP/PPP) which is included with this form.** Organizational membership binds all of its members when performing forensic economics in the capacity of an expert witness.

**MEMBERSHIP (Includes Subscription)**

Please indicate which type of membership you wish to have. Each member receives a subscription to the *Journal of Forensic Economics*, is entitled to access to the NAFE-L discussion group, and has one vote on each matter submitted to a vote of the members. *If a group elects to join as an organization, one person must be designated as the individual having access to the NAFE-L and the right to vote.*

- Individual:** \$165 per year *Check this box only if member is a natural person and not another form of legal entity.*
- Organization:** \$165 per year Please indicate:  
 Corporation;  Partnership;  Other (specify) \_\_\_\_\_
- Discounted Student:** \$80 per year A current student ID will be required for each year of membership

**SUBSCRIPTIONS ONLY**

- Subscription only:** \$165 per year *Journal of Forensic Economics* Subscription  
(Past issues are available in paper and CD-ROM form)
- Please convert my membership to Subscription Only for the *Journal of Forensic Economics*

Name (or designated NAFE-L participant/voter): \_\_\_\_\_

Company/Organization: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP (9 digits): \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**Method of Payment**

- Check (payable to National Association of Forensic Economics in form of draft/check drawn on U.S. bank payable in U.S. dollars)
- Credit Card (American Express not accepted)
- Issuer:  Visa  MasterCard
- Number: \_\_\_\_\_
- Expiration Date: \_\_\_\_\_
- Name on Card: \_\_\_\_\_
- On Card statement: Your street # \_\_\_\_\_ and zip # \_\_\_\_\_
- Signature: \_\_\_\_\_

# National Association of Forensic Economics

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*Journal of Forensic Economics*

In a Summer 2004 election, NAFE members voted overwhelmingly in reaffirming the importance of ethical principles in forensic economics. Based on the support and suggestions, the NAFE Board voted unanimously to approve the Statement of Ethical Principles and Principles of Professional Practice (SEP/PPP or SEPPPP) that appears below, as a pledge of all members, effective October 1, 2004.

## Statement of Ethical Principles and Principles of Professional Practice National Association of Forensic Economics (NAFE)

When providing expert opinion for use as evidence by the trier of fact, a NAFE member pledges, as a condition of membership, adherence to the following:

### **1. Engagement**

Practitioners of forensic economics should decline involvement in any litigation when they are asked to assume invalid representations of fact or alter their methodologies without foundation or compelling analytical reason.

### **2. Compensation**

Practitioners of forensic economics should not accept contingency fee arrangements, or fee amounts associated with the size of a court award or out-of-court settlement.

### **3. Diligence**

Practitioners of forensic economics should employ generally accepted and/or theoretically sound economic methodologies based on reliable economic data. Practitioners of forensic economics should attempt to provide accurate, fair and reasonable expert opinions, recognizing that it is not the responsibility of the practitioner to verify the accuracy or completeness of the case-specific information that has been provided.

### **4. Disclosure**

Practitioners of forensic economics should stand ready to provide sufficient detail to allow replication of all numerical calculations, with reasonable effort, by other competent forensic economics experts, and be prepared to provide sufficient disclosure of sources of information and assumptions underpinning their opinions to make them understandable to others.

### **5. Consistency**

While it is recognized that practitioners of forensic economics may be given a different assignment when engaged on behalf of the plaintiff than when engaged on behalf of the defense, for any given assignment, the basic assumptions, sources, and methods should not change regardless of the party who engages the expert to perform the assignment. There should be no change in methodology for purposes of favoring any party's claim. This requirement of consistency is not meant to preclude methodological changes as new knowledge evolves, nor is it meant to preclude performing requested calculations based upon a hypothetical--as long as its hypothetical nature is clearly disclosed in the expert's report and testimony.

### **6. Knowledge**

Practitioners of forensic economics should strive to maintain a current knowledge base of their discipline.

### **7. Discourse**

Open, uninhibited discussion is a desired educational feature of academic and professional forensic economic conferences. Therefore, to preserve and protect the educational environment, practitioners of forensic economics will refrain from the citation of oral remarks made in an educational environment, without permission from the speaker.

### **8. Responsibility**

Practitioners of forensic economics are encouraged to make known the existence of, and their adherence to, these principles to those retaining them to perform economic analyses and to other participants in litigation. In addition, it is appropriate for practitioners of forensic economics to offer criticisms of breaches of these principles.