

NAFE MEMBER NEWS

National Association of Forensic Economics

Note from the President

NAFE Member News
Volume 19, Issue 4
November 2005

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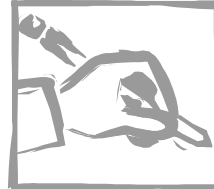
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By the time you read this, the first year of my term as President will have been nearly completed. One significant issue we have been addressing has been the bumpy ride in transitioning to Allen Press management of our membership lists, membership renewals, and subscription renewals. We won't know until the end of the year whether or not there has been a cash flow shortfall due to delays in mailing renewals, and in getting our database up and running in their system. However, things look more positive now than what I had reported in previous months.



What has remained the same is how your organization and its members have been keeping busy. We are expecting an excellent program for our national meeting in Boston, January 6-8, 2006. In addition to the various topic sessions, there will be a general membership meeting on January 6th, as well as a 20th Anniversary "birthday party" reception with lots of food and drink, a video review of NAFE's history, and other surprises. Speaking of the general membership meeting, election results will be shared at that time regarding the election winners for President-Elect slot and two vice-president positions. Additionally, reports will be made by the VPs regarding ongoing regional activities and other programs. Despite what might be cold weather, Boston is always a fun place to visit. Hope to see many members there for this very special meeting.

NAFE sessions are also scheduled for Cancun (Winter Conference, Feb. 3-4), Philadelphia (Eastern Economic Association Conference, Feb. 24-26), Florence, Italy (Spring International Conference, May 24-26), and San Diego (Western Economic Association Conference, June 29-July 3). Detailed information about these programs appears elsewhere in this issue. We encourage you to participate as a paper presenter or discussant.

A ByLaws Committee has been set up this year to review our bylaws, with an eye to streamlining our processes and weeding out any remaining inconsistencies or vagueness. The Committee, chaired by Stephen Horner, will be conducting its review over the next several months and will report back to the Board with its recommendations. Creation of another committee was approved by the Board, namely, a Membership Committee. Chaired by Beth Gunderson, its purpose is to explore and develop recommendations for attracting new members, bringing former members back into the fold, and getting younger members to participate in our programs. It will certainly be helpful to the committee if you, our members, would channel your ideas and suggestions to Beth.

Have you visited www.nafe.net lately? Your association's website has several new services for members. You can search the membership list by various criteria and you can read and print previous issues of this Newsletter. NAFE's Statement of Ethical Principles is also available at the site. A new feature is that you will now have online access to past volumes of the *Journal of Forensic Economics*. These are being placed online incrementally. Using Google Scholar you can perform full-text searches of the *JFE* articles that are available for download in Acrobat format. The most recent two volumes of the *JFE* (currently 16 and 17) will have title listings but not the actual articles. Those will be available only in the hard-copy version of the *Journal* until Volumes 18 and 19 are released. The scheme will then be continued for future volumes. I encourage you to use the website, and visit it frequently. Additional features are being planned.

As always, feel free to share with me any comments or concerns you may have about the National Association of Forensic Economics as we enter our twentieth year.

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National 2006—Boston

ALLIED SOCIAL SCIENCE ASSOCIATIONS BOSTON—JANUARY 6-8, 2006

**Organizers: Beth Gunderson, Hamline University (egunders@piper.hamlin.edu) and
Allan S. McCausland, McCausland Economic Associates, LLC (MEA248@aol.com)**

The NAFE sessions are now set for the 2005 ASSA meeting to be held in Boston, Massachusetts at the Sheraton Boston, January 6 through the 8th. The requested time slots are for Friday, January 6th and Saturday, January 7th. For those of you who will be attending the NAFE sessions, meetings and reception, these will be at the Back Bay Hilton, #10 on the hotel sheet, which is right next to the Sheraton Boston.

Friday, January 6

Session I: 2:30 pm

Promotions of Navy Enlisted Personnel Using Duration Models
Risa Kumazawa, Georgia Southern University, and James Payne, Illinois State University

The Value of a GED, New Evidence from the CPS
Christopher C. Pflaum and George M. McCollister, Spectrum Economics Inc.,

Negligent Beginnings: Wrongful Pregnancy, Wrongful Birth, and Wrongful Life
Ralph R. Frasca, University of Dayton

Discussants: Martin Duffy, The Perseus Group
Steven J. Shapiro, University of New Haven
Matthew Marlin, Duquesne University

11:00 am—2 pm NAFE Board Meeting—Board Room
4:45 pm—6:00 pm NAFE Membership Meeting—Hilton Washington Room
6:30 pm—9 pm Reception/Anniversary Gala—Maverick A & B Rooms

Saturday, January 7

Session II: 8:00 am

Using a Forensic Economics Approach in Louisiana's Workers Compensation System
Scott Smith, Gisclair and Associates

Assessing Economic Damages in Personal Injury and Wrongful Death Litigation: The State of New Jersey
Frank D. Tinari, Tinari Economics Group and Seton Hall University, and Kevin E. Cahill, Tinari Economics Group

Casualties of Terrorism: Assessing the Lost Value in Human Capital in Israel
Elias C. Grivoyannis, Yeshiva University

Discussants: Thomas R. Ireland, University of Missouri at St. Louis
Marc A. Weinstein, Team Economics, LLC
Barry Ben-Zion, Sonoma State University

Session III: 10:15 am

Panel Discussion: Consumer Expenditures Survey (CE)
Presiding: Allan S. McCausland, McCausland Economic Associates, LLC
Panel Members: Steve Henderson, Bureau of Labor Statistics
Gary R. Skoog, Legal Econometrics Inc.

Steve Henderson is the Chief of the Branch of Information and Analysis for Consumer Expenditure Survey (referred to as the "CE" Survey within the BLS). We will be requesting possible questions and topics that our membership would like to see addressed via the NAFE-L later this fall. There will be discussion and question time during the session.

Session IV: 2:30 pm

Panel Presentation: Worklife Expectancies
Presiding: Jack Ward, John Ward & Associates

Assessment of Damages in the UK: the Ogden Tables and Contingencies Other than Mortality
Steven Haberman, City University, Richard Verrall, City University, and Zoltan Butt, City University

Worklife Expectancies for Undocumented Mexican Migrant Workers, 2006
Dwight Steward, University of Texas at Austin, Amy Raub, Econ One Research, Inc., and Jean Elliott, Econ One Research, Inc.

Full and Part Time Worklife Expectancy
Kurt V. Krueger, John Ward Economics, Gary R. Skoog, Legal Econometrics Inc., and James E. Ciecka, De Paul University

NAFE Winter Meeting 2006—Cancun

**EIGHTH NAFE WINTER MEETING
MARRIOTT CASAMAGNA RESORT, CANCUN, MEXICO, FEBRUARY 3- 4, 2006
Organizers: Jim Rodgers and Tom Ireland**

Jim Rodgers and Tom Ireland are putting together the 8th NAFE Winter Meeting in Cancun, Mexico. The conference will take place at the Marriott CasaMagna Resort. Abstracts and/or roundtable/panel discussion proposals are invited for four sessions, two each on Friday and Saturday mornings, February 3 and 4, 2006. The hotel sustained some damage from Hurricane Wilma, but this damage is expected to be repaired and the hotel reopened by December 1, 2005, long before the time of our scheduled meeting. If you have an interest in attending, please contact one of us regarding room availability and program:

James D. Rodgers
347 Koebner Circle
State College, PA 16801
814-237-9322
814-238-0323 (Fax)
jdr@psu.edu

Thomas R. Ireland
Department of Economics, 408 SSB
University of Missouri—St. Louis
8001 Natural Bridge
St. Louis, MO 63121
Phone: 314-516-5558 Fax: 314-516-5352
ireland@umsl.edu

East 2006—Philadelphia

**EASTERN ECONOMIC ASSOCIATION
PHILADELPHIA , FEBRUARY 24-26, 2006
Organizer: Lawrence Spizman, Vice-President, Eastern Region**

CALL FOR PAPERS

The 2006 Eastern Economic Association conference will be held in Philadelphia at the Lowes Philadelphia Hotel, February 24-26. If you have a paper or would like to be a participant/discussant or would like to organize a special session, please contact by December 10, 2005:

Lawrence Spizman
State University of New York at Oswego
424 Mahar Hall, Economics Department
Oswego, New York 13126
315-343-763 FAX: 315-343-8006
spizman@oswego.edu

As more information becomes available it will appear on the EEA website at:
http://www.iona.edu/academic/arts_sci/orgs/eea/conferences/upcoming.htm

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CENTER FOR FORENSIC ECONOMIC STUDIES Philadelphia, PA

Senior Economist

The Center for Forensic Economic Studies, specializing in litigation support, seeks a Senior Economist for its Philadelphia office. Responsibilities include the analysis of economic damages in civil matters, including personal injury, commercial, securities and employment cases, and the statistical analysis of liability and damages in complex litigation. See www.cfes.com for a description of practice areas.

We seek candidates with excellent analytic and communications skills, willing to work closely with clients and, if necessary, provide expert witness testimony in court. A Ph.D. in Economics, Statistics or Finance is preferred, a Master's may be considered. Send resume to: Jerome M. Staller, The Center for Forensic Economic Studies, 1608 Walnut Street, Eighth Floor, Philadelphia, PA 19103.

International 2006—Florence, Italy

**The Third NAFE International Conference
Determining Economic Damages in Litigation: Comparative Western Models
Grand Hotel Minerva, Florence, Italy
May 26-May27, 2006**

Our third international conference in Florence in 2006 will carry on the themes of our 2004 conference in Edinburgh and our 2005 conference in Dublin. Those themes were to: 1. expand our knowledge of methodologies used in calculating damages in personal injury/death litigation in other common law based countries; 2. examine the uses of damages experts in those countries, and to create relationships with jurists, economist, actuaries and other damages experts in those countries, and; 3. develop areas for future research on damages methodologies of interest to experts in all participating countries. Our meetings in Florence in 2006 will go beyond the traditions of common law to the examination of the “common core” of western law in the treatment of compensation for economic damages in personal injury/death torts. With the creation of the European Community there has arisen the need to examine the widely different ways of providing compensation in torts throughout the EC, and to explore ways in which those ways might be more consistent between countries. The EC legal traditions are widely different, being based on common law traditions in the UK and Ireland and a variety of civil law systems in other countries. There has been an effort to develop a “Common Core” for all of those systems. The themes for the Florence program will be an exploration of how that effort to develop a “Common Core” for determining economic damages in torts in the EC has progressed, how the methodologies used in that common core compare to U.S. models for determining such damages, and how damages experts fit into the EC legal systems.

The Florence program, like the Edinburgh and Dublin programs, will be informal. While formal presentations will be scheduled, interaction and open discussion are our objectives. The program will be organized as follows:

May 26, Friday

8:30-9:00 am Introductions and Coffee

9:00am – 10:30am Session I

Comparative Models for Determining Damages in Personal Injury and Death Torts

Co-Chairs: Prof. Giovanni Comandè, Professor of Comparative Law, Sant Anna School of Advanced Studies, Pisa, Italy
John Ward, Professor Emeritus of Economics, University of Missouri Kansas City.

- A summary of results of the Dublin meeting of 2005 (Ward)
- An introduction to the different studies aimed at harmonization of personal injury damages (the Busnelli Commission, the “Common Core” project) (Comandè)
- Civil law and common law dialogues in awarding personal injury damages: the example of non-pecuniary damages (Comandè)
- The use of damages experts in EC litigation: medical experts and damages assessment only a European asset? (Comandè)
- Areas for needed research in a European model for compensating claimants in PI/Death litigation (Comandè)
- The relevance of the “Common Core” project and an EC damages model to US damages experts (Ward)

This is a broad agenda and uncovered topics will be discussed during our working lunch.

10:30-10:45 Break

10:45- 12:00 Session II

Defining a “Western” model for determining economic damages in torts.

Topics might include:

- Defining economic damages – deterrence or compensation
- Defining economic damages – earnings capacity or probable earnings – adjustments for risk, taxes, and collateral source payments.
- Defining economic damages – Household services, advice counsel and care as damages
- Foundation Issues, Daubert and Ethics for Experts
- What do experts bring to the analysis distinct from scheduled damages systems (Ogden Tables)
- The “Empty Boxes” of forensic economic analysis – identifying our methodological deficiencies.
- Creating a system of scheduled damages – where do you start? (U.S. Worker’s Comp, Ogden Tables and the VCF as examples)

These topics are examples only. They or other topics can be covered through submission of formal papers, panels or open discussion, or a combination of approaches. Prof. Comandè indicates he will invite several economists and/or law faculty/jurist to the program. I have asked him to do so, and they can participate in our discussions. I will ask individual participants to Chair topics & sessions when I have a full listing of attendees.

12:00-12:15 Break

12:15-1:00 Working Lunch in Conference room. Informal discussion of issues from Session I.

1:00-1:15 Break

1:15-2:15 Continuation of Session II

(continued on next page)

International 2006—Florence, Italy (continued)

May 27, Friday

8:30am-9:45am Session III

Commercial Damages and Punitive Damages

Patrick Anderson, Chair

Topics might include:

- Lost Profits damages in an international setting
- Punitive damages in PI/Death actions – apportioning damages in multiple, international venues
- Punitive damages – purpose and limitations

9:45-10:00 Break

10:00-11:15

Topics in damages calculations in PI/Death litigation.

Topics might include:

- Personal consumption in death actions
- Growth and discounting
- Fringe benefit losses

11:15-12:00

Spouses' Session on Managing a Forensic Practice

Our meetings will be at the Grand Hotel Minerva. Below are web sites for the hotel. Rooms will be 230 Euros/night for May 25 to May 28 and 215 Euros for a single. That currently converts to \$282/night for a double. Florence is expensive and this is a very good rate for a four-star hotel. We have a dedicated conference room with all audio visual devices for the two days and the coffees and luncheon. You should refer to the NAFE group when making reservations. Please make reservations as soon as possible. The final date is November 30, 2005. You can email the hotel at booking@grandhotelminerva.com. Check their web page for mailing and phone information. I have guaranteed reservations through my credit card for eighteen rooms, but we can add a few more. Ask for additional days if you need them in your email request or by mail. Don't register through the web page. Please send a registration check for \$140 (not for spouses or guests from Italy) to: John Ward, 8340 Mission Road, Ste. 235, Prairie Village, Kansas 66206, (913) 381 9420. We only have room for 18 NAFE participants and 15 have already asked to register, so please register soon.

John Ward

<http://www.époquehotels.com/minerva.html?OVRAW=hotel%20minerva%20florence&OVKEY=hotel%20minerva%20florence&OVMTTC=standard>
<http://www.grandhotelminerva.net/>

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West 2006— San Diego

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

SAN DIEGO – JUNE 29-JULY 3

Contact: Tyler J. Bowles, Vice-President, Western Region (tbowles@econ.usu.edu)

Call For Papers & Programs Deadline: January 15, 2006

The 81st Annual Conference of the WEA International will be held at the San Diego Manchester Grand Hyatt in San Diego, June 29-July 3, 2006. Interested presenters, discussants and session chairs may contact Tyler Bowles who will pass the information on to the newly-elected Vice President for the Western Region in January.

Information as it becomes available can be found at: <http://www.weainternational.org/conferences.htm>

South 2006—Charleston, SC

SOUTHERN ECONOMIC ASSOCIATION

CHARLESTON, SC—NOVEMBER 18-21

Organizer: Kurt V. Krueger, Vice-President, Southern Region

Next year's SEA meetings will be November 18-21, 2006 at the Charleston Place Hotel in Charleston, SC (a great time of the year to visit Charleston). Please contact Kurt Krueger (Krueger@JohnWardEconomics.com) if you are interested in participating in a NAFE sponsored session at the SEA in 2006.

SEA 2005 Papers Available

NAFE sponsored three sessions at the Southern Economic Association meetings in Washington, D.C. on November 19, 2005. The papers presented at those meetings are currently available at a low cost to members from Nancy Eldredge.

FYI etc.

2006 Survey of NAFE Members

At the end of January, Drs. Mike Brookshire, Mike Luthy, and Frank Slesnick will be collecting data for their 2006 survey of NAFE members' practices and methods. This new research will extend previous Brookshire & Slesnick and Brookshire, Luthy, & Slesnick surveys conducted periodically since 1989.

The survey will be administered online. On January 30, 2006 you will be sent an e-mail message that will include an Internet link. Clicking on that link will take you to a website where you can complete the survey.

If any NAFE member prefers to complete a *hard copy* of the survey rather than online, please send an e-mail message, letter, or postcard note to Mike Luthy before January 1st and you will receive a copy you can complete and return in a postage-paid, self-addressed envelope.

When you receive the e-mail in January please take the 15-20 minutes necessary to complete the survey. The same disclaimer about scientific validity that appeared in previous studies will appear in any paper or article based on the 2006 responses. If you have any questions feel free to contact us. Thank you.

Mike Brookshire may be contacted at brookshire@forensiceconomics.org

Mike Luthy may be contacted at mluthy@bellarmine.edu

Bellarmine University

2001 Newburg Road

Louisville, KY 40220

Frank Slesnick may be contacted at fslesnick@bellarmine.edu

FYI etc.



NAFE 20th Anniversary Celebration

The National Association of Forensic Economics will host a 1986-2006 anniversary celebration as part of an extended reception for NAFE members on January 6, 2006 in Boston. The celebration will be held 6:30 pm to 9:00 pm in the Maverick A&B room at the Hilton Boston Back Bay. Food and anniversary cake will be provided in addition to traditional Reception refreshments.

Drs. John Ward and Mike Brookshire are co-chairing this Celebration. It will begin with a DVD presentation on NAFE and Jack and Mike will then co-chair War Story sharing and other activities. Please plan to attend!



Upcoming and Noteworthy

**American Academy of Economic and Financial Experts (AAEFE)
ANNUAL MEETING
LAS VEGAS—MARCH 29-31, 2006
Imperial Palace Hotel**

If you would like to make a presentation please contact Creighton Frampton at
framptonc@philaU.edu.

The AAEFE website is <http://www.aefe.org>

**American Rehabilitation Economics Association (AREA)
2006 ANNUAL SPRING CONFERENCE
MAY 18-21, 2006 — SILVER LEGACY HOTEL CASINO IN RENO**

The 2006 AREA Spring Conference is scheduled for Thursday-Sunday, May 18-21, 2006.
Pre-Conference sessions begin Thursday, May 18th

Updates as they become available can be found at:

<http://a-r-e-a.org/>

NATIONAL ASSOCIATION
OF FORENSIC ECONOMICS

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NOVEMBER 2005 NEWS

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MARK YOUR CALENDARS

(Details on these meetings inside)

2006

ALLIED SOCIAL SCIENCE ASSOCIATIONS
BOSTON—JANUARY 6-8

NAFE ANNUAL WINTER
CANCUN, MEXICO, FEBRUARY 3- 4

EASTERN ECONOMIC ASSOCIATION
PHILADELPHIA—FEBRUARY 24-26

NAFE ANNUAL INTERNATIONAL
FLORENCE, ITALY—MAY 26-27

WESTERN ECONOMIC ASSOCIATION
SAN DIEGO—JUNE 29-JULY 3

SOUTHERN ECONOMIC ASSOCIATION
CHARLESTON, SC—NOVEMBER 18-21