

# NAFE MEMBER NEWS

National Association of Forensic Economics

NAFE Member News  
Volume 17, Issue 4  
November 2003

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Economic Consulting

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## Note from the President

Members comments on the SEPTP may be posted on the website at <http://www.nafe.net/forum/> or the NAFE-L.

The NAFE Board unanimously recommends adoption of an updated Statement of Ethical Principles and Tenets of Practice (SEPTP). The update involves changes to the Preamble and Section 5 of the SEPTP, as specified below. Note that the Preamble has been modified to indicate that each NAFE member, evidenced by renewal of membership, pledges to abide by the SEPTP. If approved by the membership, the NAFE Board intends to have the revised SEPTP become effective May 1, 2004. Any NAFE member not wishing to abide by the SEPTP will be given until that date to switch from being a member to being a "subscriber." Subscribers will receive the journals for which they have paid the subscription fee and the NAFE newsletter, but they will not be permitted to participate on the NAFE-L.

Changes to the existing SEPTP are confined to the preamble and section 5, "Consistency." The Preamble is revised as follows:

FROM (current): Preamble:

The primary missions of the National Association of Forensic Economics (NAFE) are research and education in the field of forensic economics. NAFE is not a credentialing organization that has assessed whether its members have met certain qualifications or whether those wanting to become members meet certain qualifications. NAFE does not require its members to pledge to follow a particular code of professional or ethical conduct, nor does it have a formal mechanism to sanction those who might violate such a code. However, because NAFE members are interested in protecting and elevating the integrity of the profession, they have voted to adopt and promulgate the following statement of ethical principles and tenets of practice.

TO (revised): Preamble:

The primary missions of the National Association of Forensic Economics (NAFE) are research and education in the field of forensic economics. NAFE members are also committed to protecting and elevating the integrity of the profession of forensic economics. To that end, each NAFE member, evidenced by renewal of membership, pledges to abide by the following statement of ethical principles and tenets of practice.

NOTE: The revised Preamble clearly memorializes each member's pledge to adhere to the SEPTP as a function of membership in NAFE.

Section 5 is revised as follows:

FROM (current): 5. Consistency

While it is recognized that practitioners of forensic economics may be given a different assignment when working for the plaintiff than when working for the defense, for any given assignment, the basic assumptions, sources, and methods should not change regardless of the party who employs the expert to perform the assignment. There should be no change in methodology for the purposes of favoring any party's claim. This tenet is not meant to preclude methodological changes as new knowledge evolves, nor is it meant to preclude performing requested calculations based upon a hypothetical.

TO (revised): 5. Consistency

While it is recognized that practitioners of forensic economics may be given a different assignment when working for the plaintiff than when working for the defense, for any given assignment, the basic assumptions, sources, and methods should not change regardless of the party who employs the expert to perform the assignment. There should be no change in methodology for the purposes of favoring any party's claim. This tenet is not meant to preclude methodological changes as new knowledge evolves, nor is it meant to preclude performing requested calculations based upon a hypothetical--as long as its hypothetical nature is clearly disclosed in the expert's report and testimony.

NOTE: The last sentence has been amended such that the role of a hypothetical in an evaluation and subsequent report and testimony must be clearly stated.



NAFE  
P.O. Box 30067  
Kansas City, MO 64112  
Phone: (816) 235-2833  
Fax: (816) 235-5263  
umkcNAFE@umkc.edu  
<http://NAFE.net>

## Note from the President (continued)

The change to the Preamble has consequences related to member status in NAFE. According to our legal counsel, NAFE members must be legal entities, such as natural persons, corporations, and partnerships. (Cans of beer and animals cannot be NAFE members, as they are not legal entities.) However, while membership is not limited to natural persons, only natural persons can be officers. Corporations and other legal entities can be members and vote. They and their constituent parts, including employees of members, can be held to the SEPTP, when they are practicing forensic economics. Therefore, quitting NAFE and having your corporation or partnership become a member of NAFE would not shield you or your employees and partners from expected adherence to the SEPTP. However, if one partner of a partnership becomes a member of NAFE, this does not bind the other partners so long as the entire partnership entity does not join NAFE.

The NAFE Board recognizes this proposal represents a major change that, if adopted, will mean that being a NAFE member includes an agreement to abide by the SEPTP. Therefore, before sending this proposal to members for a vote by mail ballot, the NAFE Board would like to consider comments that members may have about these changes. Electronically delivered comments are preferred as these are easier to assemble and share. Comments from members can be posted at a location on the NAFE Web site that has been set up for this purpose. Comments should be sent to (to be inserted) where they can be reviewed by the Board and all NAFE members. Members can also present their thoughts on NAFE-L or send them directly to current members of the NAFE Board. The comment period will end December 31, 2003.

Stephen Horner, on behalf of the NAFE Board

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## South—San Antonio

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### SOUTHERN ECONOMIC ASSOCIATION SAN ANTONIO — NOVEMBER 21-23

**Organizer: David H. Ciscel, Vice-President, Southern Region**

The Southern Economic Association is going to be in San Antonio at the Marriott Rivercenter Hotel this year. It will be Friday through Sunday, November 21-23, 2003. There are three sessions sponsored by NAFE and they are listed below. Information on registration and reservations can be found on the SEA website at:

<http://www2.bus.okstate.edu/ecls/sea>

#### **8:00 – 9:45am Saturday**

Session # 111J: Estimating Losses in a Forensic Environment  
Chair: David C. Sharp, University of Southern Mississippi Gulf Port

Future Pension Losses: A Perverse Result under New York's Rule 50-A/50-B,  
Frank D. Tinari, Tinari Economics, Inc.

Econometric Analysis of Conspiracy Periods  
John Jackson, Auburn University and Sarah J. Skinner, University of Louisiana/Lafayette

Long Term Trends in Starting Salaries of College Graduates, 1970-2003  
Kent Gilbreath, Baylor University

Discussant: Allyn Needham, Shipp, Needham & Durham LLC

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#### **10:00 – 11:45am Saturday**

Session #89G: Disabilities and Forensic Economics  
Chair: David H. Ciscel, The University of Memphis

Statistical Evidence on the Americans with Disabilities Act: Are the Disabled Better Off Than They Were Ten Years Ago  
Thomas Carroll and Jen Skitich, The University of Nevada/Las Vegas

A Method for Deriving Realistic Damage ranges in Life Care Plans and Other Forensic Economic Applications  
David Schap, College of the Holy Cross

Discussant: David C. Sharp, University of Southern Mississippi

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#### **2:15 – 4:00pm Saturday**

Session # 68F: Issues in Preparing a Forensic Analysis  
Chair: Stephen M. Horner, Economic Consulting, Inc.

Forensic Interpolation of Household Data: Using the 2001 PSID Data  
David C. Sharp, The University of Southern Mississippi, and David H. Ciscel, The University of Memphis

Tools an Economist Can Apply to Financial Statements to Identify Errors, Omissions and Fraud in Business Valuations  
Tom Clevenger and Gary Baker, Washburn University

Discussant: David H. Ciscel, The University of Memphis

# National 2004—San Diego

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**ALLIED SOCIAL SCIENCE ASSOCIATIONS  
SAN DIEGO— JANUARY 3-5, 2004 (Saturday, Sunday, Monday)  
Organizer: Robert Trout**

Four NAFE sessions are scheduled for the 2004 ASSA meetings in San Diego at the Hyatt Hotel in the Windsor Salon and they are listed below. Information on registration, reservations and the preliminary program (including all Associations) for the meeting will be available online approximately September 30, 2003 and can be found at: <http://www.vanderbilt.edu/AEA/anmt.htm>

## NAFE Sessions, Saturday, January 3

### Session I— 8 a.m.

#### **The Use and Misuse of Worklife Expectancy Tables: Theoretical and Measurement Issues**

Papers presented by Kurt Krueger; Thomas Hale; George McCollister and Chris Pflaum; and, Jim Ciecka and Gary Skoog

### Session II—10:15 a.m.

#### **Forensic Applications of Time Series Analysis,**

presented by Carroll Foster

<b>NAFE Board of Directors Meeting</b>	<b>12:30 p.m.—3:30 p.m.</b>
<b>NAFE Members Meeting</b>	<b>4:45 p.m.—6:00 p.m.</b>
<b>NAFE Reception</b>	<b>6:30 p.m.—8:00 p.m.</b>

## NAFE Sessions, Sunday, January 4

### Session III— 8 a.m.

#### **Issues in Litigation Economics**

Papers presented by Pat Anderson; Pat Gaughan and Steve Shapiro, Matt O'Connor and Sean Reid

### Sessions IV— 10:15 a.m.

#### **Forensic Economics and the Centers for Medicare & Medicaid Services**

Presentation by Stephen Heffler, Deputy Director of the National Health Statistics Group (see below)

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### **Session planned for ASSA/AEA National Conference 2004, San Diego, CA**

Those that attended the NAFE sessions at ASSA this year will recall the very informative program that we had with Stephen Goss, Chief Actuary of Social Security. During this program we learned that there is a corresponding actuarial office for the Medicare/Medicaid side of Social Security. It was decided that NAFE would inquire to see if someone from this office could be persuaded to attend a subsequent conference to inform us about their role, functioning, and data that may be useful to forensic economists.

I am pleased to announce that Stephen Heffler (title and responsibilities detailed below) will be attending the ASSA Conference in 2004 to meet with us at a NAFE sponsored session. The initial plans for this session are similar to the session we had with Stephen Goss this year. Questions of interest are being solicited in advance to help provide a context for the session and Mr. Heffler's initial remarks.

Following is some information about Mr. Heffler's office, responsibilities, and background. This should help those that plan on attending ASSA 2004, and this NAFE session, identify some useful areas of inquiry and frame specific questions.

The organizer of this session is Bob Male. Please send your ideas for areas of inquiry and questions to him at [bobmale@comcast.net](mailto:bobmale@comcast.net) or: voice 503-656-0680, fax 503-656-6321.

The mission statement of the Office of the Actuary in the Centers for Medicare & Medicaid Services reads:

“The Office of the Actuary provides timely, impartial, and authoritative actuarial, economic, and statistical estimates and analysis of health care financing and expenditures.”

The Office of the Actuary is responsible for projecting Medicare, Medicaid, and national health spending. Seventy-five year projections of Medicare spending are published annually in the Medicare Trustees Report, and 10-year projections of Medicare and Medicaid spending are made for the President's Budget. In addition, 10-year projections of national health spending (includes both private and public payors) are published each year.

The Office of the Actuary also produces cost estimates for legislative proposals, develops payment rates for Medicare+Choice program, measures historical health spending for the U.S., by state and by age, and develops and maintains price indexes used to update Medicare payments.

Stephen Heffler is a Deputy Director of the National Health Statistics Group with the Office of the Actuary at the Centers for Medicare & Medicaid Services (CMS). He is responsible for the 10-year national health spending projections produced each year by CMS and for the development and maintenance of the price indexes used to update Medicare payments for hospitals, physicians, skilled nursing facilities, and home health agencies. He earned a B.A. in Economics from the University of Maryland-Baltimore County and a M.B.A. from the University of Baltimore.

## NAFE Winter Meeting 2004—Hawaii

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**SIXTH NAFE WINTER MEETING  
HAWAII, HAWAIIAN ISLANDS—FEBRUARY 6-7, 2004  
Organizers: Jim Rodgers and Stephanie Rizzardi Pearson**

### **Deadline for Paper and Roundtable Proposals has been Extended to 12/15/03**

The full program is still under development. There is still time to submit a paper for presentation or a proposal for a roundtable discussion or panel or join a panel below. The tentative program is as follows:

#### Calculating Damages in the Hawaiian Islands Panel

Tom Loudat of Kaneohe, HI will lead a discussion Friday morning on Loss to Estate projections in Wrongful Death cases and other damage issues unique to Hawaii. David Hammes, also a local economist, will join the panel and share his expertise and experience in calculating damages in the Hawaiian Islands.

#### State Laws on Damages Panel

Jack Ward will present a paper on Damage Calculations in Missouri/Kansas. Both Missouri and Kansas allow recovery of "economic" damages of advice, counsel, protection, care and sense of family, in addition to lost wages and household services. Dr. Ward's paper will address the treatment of such damages in Missouri and Kansas, using case law and examples of economic analysis. Other paper submissions and panel participants will be included.

**Ambiguity in Case Law Panel: How to Deal with Apparently Conflicting, Ambiguous or Absent Case Law Concerning Specific Assumptions in Damage Assessments**

What if the law dictates adoption of specific methodology for wage loss projection but provides no guidance on how to address projection of a companion loss, such as pension loss? Should one use a seemingly consistent approach for all components of loss? Should one correct for the disparities?

Bob Male and Jim Rodgers will lead this discussion and introduce specific examples of how to deal with these issues

**Paper Presentation: "Stockbroker Negligence and the Valuation of Resulting Damages,"** by Darryl Zengler and Daniel Allen Darryl Zengler will discuss types of brokerage negligence and how resultant economic damages are calculated.

The Hilton Waikoloa Village is located in the northwest side of Hawaii. The closest airport is Kona. See the hotel's website at [www.HiltonWaikoloaVillage.com](http://www.HiltonWaikoloaVillage.com). For room reservations contact Sandy Berardis. For program information or any other questions contact Jim Rodgers by phone at 814-237-9322, by e-mail [jdr@psu.edu](mailto:jdr@psu.edu) or fax 814-238-0323 or Stephanie Rizzardi Pearson by phone at 626-229-0304, by e-mail [srizzardi@rizzardipearson.com](mailto:srizzardi@rizzardipearson.com) or fax 626-229-0305.

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## EAST 2004—Washington DC

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**EASTERN ECONOMIC ASSOCIATION  
WASHINGTON, DC—FEBRUARY 20-22  
Organizer: Rick Gaskins, Vice-President, Eastern Region**

### **CALL FOR PAPERS**

The Eastern Economic Association will hold its annual conference in Washington, DC, February 20-22 at the Hyatt Regency Washington on Capitol Hill. Conference information is available at <http://www.iona.edu/eea/conferences/conferences.htm>

NAFE plans to have 3 to 4 sessions, probably all on Saturday, February 21st, including a special session with representatives of the BLS on Bureau of Labor Statistics Data and Forensic Economics. **Paper abstracts, panel discussion proposals, session chairs and discussants are sought for these sessions. Please contact the NAFE sessions organizer:**

Rick R. Gaskins  
Gaskins Associates, PC  
7183 Stillwater Court  
Frederick, MD 21702-2988  
301-698-9777    [rrgaskins@aol.com](mailto:rrgaskins@aol.com)

# International 2004—Edinburgh, Scotland

## NATIONAL ASSOCIATION OF FORENSIC ECONOMICS INTERNATIONAL CONFERENCE EDINBURGH, SCOTLAND—MAY 27-MAY 30, 2004 Organizer: John O. Ward

Program Note: We have 12 deposits from participants at this point, with another three having stated they will attend. We can accommodate up to five additional participants. If you wish to participate follow the procedures listed below. Jack Ward

### Call for Papers and Participants ABSTRACT DEADLINE: DECEMBER 1, 2003

The conference will be held on May 28 and May 29 in Edinburgh, Scotland at the George Intercontinental Hotel (<http://edinburgh.intercontinental.com/>). We have a block of 20 rooms reserved for the period May 27 to May 30, along with a conference facility. May 27<sup>th</sup> would be an arrival day, with the meetings to start on the 28<sup>th</sup> at 8:15 AM. Programs will included both formal papers and informal discussion. The program format would be as follows:

#### May 28

##### 8:15–8:30 a.m.: Welcome, introductions and program outline

##### Session 1, 8:30 a.m. to 10:30 a.m.

##### **Establishing Damages in Personal injury Litigation: Comparing the British and American Systems**

Chair—Matthias Kelly, QC and a

panel of participants divided between U.S./Canadian participants and UK participants

(Mr. Kelly is Chair of the United Kingdom Bar Council and was a member of the committee that drafted the Ogden Tables for UK Courts, [www.barcouncil.org.uk/document.asp](http://www.barcouncil.org.uk/document.asp))

##### Coffee/tea/refreshment break

##### Session 2, 11:00 a.m. to 12:15 p.m.

##### **Generalized Models for Establishing Economic Damages:**

##### **The 9/11 Victim's Compensation Fund model and the Ogden Tables**

Chair—Frank Tinari, Seton Hall University and Panelists

##### Buffet Lunch – All program participants and guests

#### May 29

##### Session 1, 8:30 a.m. – 10:00 a.m.

##### Topic in Defining Economic Damages:

##### **Earnings, Earnings Capacity, Home Services, Value of Time, Value of Life and Life Care Needs**

Chair—James D. Rodgers, Pennsylvania State University and all participants

##### 10:00- 10:30 a.m. Coffee/Tea Refreshment Break

##### Session 2, 10:30 a.m.- 12:15 p.m.

##### **Commercial Damages Models: Selected Papers and Panel Discussants**

Chair—Jack Ward, University of Missouri-Kansas City and all participants

We would like to hold the conference to 20 participants, with representation from Great Britain. The Hotel George Intercontinental is a Four Star hotel, and you can extend your time to days before and after the conference and our favorable rate. The room rates offered are excellent and Edinburgh is a fascinating city to visit. The Hotel George Intercontinental has a fairly liberal cancellation policy. There will be a registration fee of \$100/participant to cover the costs of the conference facility, coffee breaks and the luncheon for all participants and guests on the first day. Perspective presenters and participants should respond by e-mail or writing to:

John Ward Economics  
8340 Mission Road, Ste. 8340  
Prairie Village Kansas, 6620  
Wardjo@umkc.edu

If you have a formal paper to submit, paper abstracts should be submitted by December 1, 2003. I will provide background material for each panel discussion to all participants by March 1, 2004. Since the program already has limited space, (15 participants) please send your registration fee of \$100 to John Ward Economics as soon as possible. I will attempt to expand the number of rooms if we go over our block, but the size will not exceed 20 participants. For hotel reservations at the Hotel George Intercontinental, call reservations at 011 44 1312 251251. Tell the reservation clerk that you are with the NAFE group. Rates will be 95 BP (approx. \$152) for a single and 145BP (\$232) for a double. Rates are for May 27- May 30, and can be expanded to days before and after the conference. Rates include all taxes and a full Scottish breakfast. You can access the hotel information at <http://edinburgh.intercontinental.com/>

## West 2004—Vancouver, BC

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**WESTERN ECONOMIC ASSOCIATION INTERNATIONAL  
VANCOUVER, BC—JUNE 29-JULY 3, 2004  
Organizer: Tyler W. Bowles, Vice-President, Western Region**

### **Call For Papers & Programs Deadline: January 15, 2004**

In 2004, the 79<sup>th</sup> Annual Conference of the Western Economic Association International will be held in Vancouver, British Columbia, June 29-July 3 at the Sheraton Wall Centre. NAFE sessions are scheduled for July 1 and 2.

Interested presenters, discussants and session chairs may contact:

Tyler J. Bowles  
3530 Old Main Hill  
Utah State University  
Logan, Utah 84322-3530  
435.797.2378 FAX 435.797.2701  
tbowles@econ.usu.edu

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#### **In Memoriam**

*With a heavy heart, we must announce that David Toppino passed away Wednesday, November 5, 2003, following a long battle with small cell cancer. He will be missed. He was only 45.*

*He leaves a loving wife, Virginia, and a four year old daughter, Lauren. The family suggests that David's memory would best be honored by a contribution in his name to the American Cancer Society. There were services for David on both coasts - at St. Alban's Church in Westwood, California and in Key West, Florida on Monday, November 10th.*

*It was my honor to have worked with David on our two joint papers. Other collaborators of David's were Bill Reed, Joe Agrusa, Frank Slesnick, Beth Gunderson and Bob Male. He was a past President of AREA, and did analyses as both a VE and as an FE. He re-tooled to do the FE, finishing a masters degree at Claremont and doing PhD work recently, before being unable to continue.*

*We have all seen FE reports which were written by VE's not conscious of economic thought. David was one of the best of the AREA breed, doing both types of work, and he took that work seriously.*

*David was admired and respected within the professional community in which he worked. He would have been pleased to hear the kind words expressed about him by Mike Hollis, Jerry Martin, Jim Rodgers, Mike Piette, Frank Slesnick, Bob Male, Jim Ciecka, Tom Ireland, David Curry, Gene Trevino, Allyn Needham, Ron Smolarski, Kent Jayne, Stan Smith, Daryl Zenger, and doubtless many others.*

*He had his style for participation on the NAFE-L and he didn't mince words. He left his mark in NAFE, in his publications, and with his friends and family. At this sad time, we should cherish our memories of this fine person.*

Gary Skoog

## FYI etc.(continued)

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### Announcement

#### Assessing Economic Damages in Personal Injury and Wrongful Death Litigation in the States

A series of articles is planned for the *Journal of Forensic Economics (JFE)* on how Personal Injury (PI) and Wrongful Death (WD) cases are handled by forensic economists for state courts in each of the 50 states, the District of Columbia and Puerto Rico. This series was first announced during the NAFE member's meeting at the Allied Social Sciences Associations Conference in January 2003.

Three draft "state" articles were presented at a NAFE session during the Western Economics Association International Conference in July. Articles about Pennsylvania, Florida and Oregon were authored and presented by, respectively, Jim Rodgers/Bob Thornton, David Williams, and Bob Male. These three "state" articles have been finalized on the basis of comments and feedback received, and submitted to the *JFE* to be blind peer reviewed for possible publication. If accepted, these three articles will be the first ones published for this series and serve as "models" for the remainder of the series.

Jack Ward and Michael Piette, co-editors of the *Journal of Forensic Economics*, have asked Bob Male and Jim Rodgers to organize and coordinate this series of articles for the *JFE*. To begin this assignment they wish to provide the following information to those who may be interested in writing an article:

Prospective authors are encouraged to review the submission guidelines found in each issue of the *JFE*.

The articles should be concisely written with conformance to the content and style established for the series.

The content of the articles should focus exclusively on the preparation and testimony of economic damages related to PI and WD cases in a specified state's trial court system. Relevant statutes and governing case law should be presented and discussed to provide context and illumination to the practice of forensic economics in that state for these types of cases.

Prospective authors are encouraged to contact Bob Male or Jim Rodgers for additional information and assistance before beginning work on a manuscript. Electronic copies of completed articles will be provided to those that inquire.

Since the first announcement of this series, several prospective authors have notified us that they are beginning their writing on a particular state. If you are concerned about how many known articles to date are planned to be submitted to the *JFE* for peer review for an individual "state", it would be prudent to inquire about whether or not we know that an article for that state is in the process of being written or perhaps already submitted for peer review.

Authors are not limited to the number of "state" articles submitted for peer review.

The established blind peer review process of the *JFE* will be applied to all submitted articles.

Only one article will be published for each state. As a starting point, all articles received by December 31, 2003 will be reviewed on the basis of merit, without deference being given to the first article submitted for a state. If two articles are received for a particular state during that period, the one receiving superior reviews (assuming it is of publishable quality) will be accepted.

After January 1, 2004, articles will be reviewed as they are submitted and accepted for publication as they successfully complete the blind peer review process. A second article on a particular state will not be reviewed once an article for that state has been successfully reviewed. However, the *JFE* will accept for peer review comments on published "state" articles, and it is anticipated that notes will be published updating articles when significant developments occur (e.g., tort reform statutes are enacted affecting economic damage calculations, major new cases affecting economic damage calculations are decided, etc.).

If you have interest in preparing an article in this series, please contact us before beginning your work so we can provide you with the latest information. Bob Male can be contacted at [bobmale@comcast.net](mailto:bobmale@comcast.net) and 503-656-0680. Jim Rodgers can be contacted at [jdr@psu.edu](mailto:jdr@psu.edu) and 814-237-9322.

## Upcoming and Noteworthy

### American Academy of Economic and Financial Experts Sixteenth Annual Meeting March 31-April 2, 2004 Las Vegas, Nevada

#### Registration Fee = \$100

To **pre-register** for the 2004 Meeting, send your \$100 check along with pertinent info. — like your current address, etc. to:

Dr. Gerald V. Boyles  
Wall School of Business  
Coastal Carolina University  
P.O. Box 261954  
Conway, SC 29528-6054  
(843) 349-2653

**On-site Registration** will be in the Dynasty Room prior to and in-between sessions on March 31, 2004 (Wednesday).

The first session begins at 6:30 PM.

#### Reservations

Imperial Palace  
3535 Las Vegas Blvd., So.  
Las Vegas, NV 89109-9969  
(800) 634-6441 (mention AAEFE when you call)

If you have any problem making your reservation through the above number, try (800) 800-2981

Room Rate: \$82.00 + 8% tax (Single or Double) Reservation Cut-off Date: February 28, 2004

This rate applies for members from 4/1 (Tues.) to 4/6 (Sun.)

#### Call For Papers

Papers in all areas applicable to the work of Economic and Financial Experts are welcomed. Authors/presenters of accepted papers should bring 40 copies of the paper with them to the meeting. Authors of presented papers are encouraged to submit a finished version for review and possible publication in the **Journal of Legal Economics** (JLE). AAEFE is intended for professionals that work as academicians and/or consult as economic or financial experts. The focus of JLE is to publish papers that aid practitioners and advance the profession.

#### Meeting Papers

Send all proposals by **March 1, 2004** to:

Dr. Creighton Frampton  
School of Business Administration  
Philadelphia University  
Schoolhouse Lane & Henry Ave.  
Philadelphia, PA 19144-5497  
(215) 951-2820

#### Advertisement

#### Now Available

##### Healthy Life Expectancy, 2000 Tables

Healthy life expectancy (HLE) is a part of a group of YHL measures. The HLE combines mortality (life expectancy or LE) and morbidity (health status) data into a single measure. The data inputs to HLE are a standard, current U.S. life table and a scaling of the health-related quality of life of the entire U.S. population. The main strength of HLE is its ability to produce a mortality/morbidity estimate for the entire population—including young and old, whether residing in a private residence or an institution, and regardless of ability to respond to survey questions. From an individual perspective, healthy life means a full range of functional capacity at each life stage, from infancy through old age, allowing one the ability to enter into satisfying relationships with others, to work, and to play. (Cost \$49)

**Cited in:** *The Cost of Road Trauma: Single and Multiple Injury Cases*, National Highway Safety Transportation Administration

##### Exectancy Data

##### The Dollar Value of a Day, 1999

was chosen to form the value of household productivity loss estimates presented in the new book *Prevention Effectiveness* as authored by members of the U.S. Centers for Disease Control. The complete title of the book is *Prevention Effectiveness: A Guide to Decision Analysis and Economic Valuation*, Second Edition. The book *Prevention Effectiveness* is now available from Oxford University Press ([www.oup-usa.com](http://www.oup-usa.com)) for \$39.95. Cost of DVD, \$99.

**Full-time Earnings in the United States, 2001 Edition** is now available. This publication presents percentile views of the 2000, 2001, 2002 March Supplement CPS data regarding the earnings of persons working full-time and year round by gender, age, race, and education and gender, age, and occupation. The price per copy is \$99.

To order, telephone 877-326-3282 or visit [ExpectancyData.com](http://ExpectancyData.com) for more information.

**!!! SALE !!!**

Available to NAFE Members

**SOME ISSUES STILL AVAILABLE !!!**

Back issues of the *Journal of Forensic Economics* and the *Litigation Economics Digest* (now the *Litigation Economics Review*) are available for NAFE members at prices that can't be beat:

**\$3** each issue

**\$1** each issue postage & handling

(\$5 minimum postage & handling)

**Current Availability:**

*Journal of Forensic Economics*

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3:2	6:2	9:2	12:2
3:3	6:3	9:3	12:3
4:1	7:1	10:1	
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**NOVEMBER 2003 NEWS**

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### NAFE 2003

SOUTHERN ECONOMIC ASSOCIATION  
SAN ANTONIO—NOVEMBER 21-23

### NAFE 2004

ALLIED SOCIAL SCIENCE ASSOCIATIONS  
SAN DIEGO—JANUARY 3-5

NAFE WINTER MEETING  
HAWAII—FEBRUARY 6-7

EASTERN ECONOMIC ASSOCIATION  
WASHINGTON DC—FEBRUARY 20-22

NAFE INTERNATIONAL  
EDINBURGH, SCOTLAND—MAY 27-30

WESTERN ECONOMIC ASSOCIATION  
VANCOUVER—JUNE 29-JULY 3