

# A History of the National Association of Forensic Economics, 1986–2001

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## Abstract

The National Association of Forensic Economics (NAFE) has over 800 members across the United States and in several, other countries. The Association stands out as an active group at the annual meetings of the Allied Social Science Association and at regional meetings of economists, and it is a recognized voice for the issues and concerns of expert witnesses, in general. This paper provides a year-by-year history of NAFE, from its inception in 1986 through 2001. Sources of information include all official minutes and documents of the NAFE Board of Directors, all issues of newsletters to members, and issues of both of the refereed journals.

The purpose of this paper is to provide a 1986-2001 history of the National Association of Forensic Economics (NAFE). This history is not meant to be exhaustive, especially with regard to substantive issues of NAFE papers and articles in NAFE journals. It is intended to be accurate and useful to those who may not understand substantive issues in forensic economics. The paper should also be of use in reflecting upon the professional challenges facing practicing forensic economists over this period, as well as providing one piece of the development of the expert witness industry, in general.

The primary sources of information were NAFE newsletters in each year, minutes of Board and Membership meetings, committee reports and other *ad hoc* publications, and issues of the NAFE journal(s). What follows is a year-by-year account of 1986 through 2001—the first 16 years of NAFE history. The 153 charter members are shown in Appendix 1. Members of the Board of Directors are shown for 1986-2001 in Appendix 2, and journal editors and members of the Board of Editors are listed for each year in Appendix 3. Recipients of the past presidents' award for outstanding service to the Association are listed in Appendix 4.

## NAFE Year-by-Year

### 1986

Efforts before 1986 to move toward a national association of forensic economists had involved one-on-one and small group discussions by existing practitioners. Few forensic economists

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knew colleagues outside their market area, which rarely reached beyond their own state or, perhaps, contiguous states. Economics professors John (Jack) Ward and Jerry Olson spearheaded the organizational effort from the Economics Department of the University of Missouri-Kansas City, and the University provided direct and indirect financial support. Ms. Nancy Eldredge also served in a critical support role, beginning with years of part-time work, as the administrative secretary for the Association. Her excellent work has continued from 1986 through the present, and she was recognized with the Association's "Outstanding Service" award in 2000.

Newsletters from Drs. Ward and Olson during 1986 facilitated the identification of 153 charter members (Appendix 1) and the collection of \$60 in annual dues. The rapid collection of so many charter members also resulted from a "chain letter" process begun by Drs. Ward, Olson, John Adams, Tom Depperschmidt and a handful of others whom they had come to know. Those contacted were asked, in turn, to contact other professors and practitioners whom they knew to be involved in expert testimony involving economics. It is fair to say that most of those contacted were very positive about the formation of a national association, and many helped in contacting others and extending a call to membership.

On the other hand, one newsletter described the early growing pains: "Membership inquiries continue to far exceed membership dues..." Early plans were made for a Journal, calls for papers were made for several regional meetings of economists, and an initial Board of Directors was put together. An organizational meeting was held on December 29, 1986 at the New Orleans meeting of the Allied Social Science Association and American Economic Association (ASSA/AEA). By the end of 1986, a National Association of Forensic Economists (NAFE) had been incorporated under Missouri law, an initial set of by-laws had been approved, a Board of Directors was functioning, and Dr. Ward had been elected as the first NAFE president. Sessions sponsored by NAFE had also been accepted for the December 1987 meeting of the ASSA/AEA in Chicago.

### 1987

An April *Newsletter* from Jack Ward and Jerry Olson discussed proposed formats for a *Journal of Forensic Economics (JFE)*. NAFE sessions were actively being held at various regional meetings of economists, and future President John Adams organized several NAFE sessions at the July 1987 meeting of the Western Economic Association (WEA) in Vancouver; the precedent was set for the WEA sessions of the Association to be the best attended each year. By August 1987, there were 160 paid NAFE members representing 43 states; the checking account balance was \$8,200.

The first issue of the *Journal of Forensic Economics* was published in September 1987. At the December 27-30 annual meetings of the ASSA/AEA in Chicago, the format for the annual NAFE meetings was established. On December 28, a Board of Directors meeting was held, followed by an annual meeting of the Board of Editors. The annual membership meeting and a reception were held in late afternoon and early evening; academic sessions then took place on the next day.

The Board discussed such issues as the governance structure with four regional vice-presidents, terms of office, the operation of the *Journal*, and the finances of the young organization.

### 1988

By 1988, the Association was a listed participant in the annual meetings of the ASSA/AEA and was sponsoring sessions at six regional meetings of economic associations. Periodic newsletters from the Kansas City office contained both calls for papers and program details for upcoming sessions. The *JFE* was moving toward a target of three issues per year, and two issues were produced during 1988. With the exception of two articles in the commercial/antitrust damages area, both session papers and *JFE* articles dealt with economic damages issues in personal injury and wrongful death cases.

The Association realized solid growth, with over 200 members representing 49 states and 150 organizations and consulting firms. Nevertheless, the Board still struggled with a marginal net income and cash position; the staffing and other subsidies from the University of Missouri at Kansas City were very important. The Board also dealt with the issue of whether the NAFE organization should serve as a vehicle for certifying the qualifications of individuals to serve as expert witnesses in economics. Members at the 1987 Chicago meetings had expressed opposition to such a role by NAFE. At the December 1988 meeting in New York City, the Board reviewed a questionnaire study on this issue, which had been prepared by Dr. Frank Slesnick and sent to members. The reaction of members to the certification issue remained negative, and the Association never assumed a responsibility for the certification of forensic economists.

### 1989

In 1989, the structure of the Board of Directors, which would carry through the next decade, was established in the By-laws. The Board would consist of seven voting members: the president, four regional vice presidents, and two at-large vice presidents. Four *ex officio* members also sat on the Board: the executive director, the *JFE* editor, the past president and the president-elect. The president and vice-presidents served two-year terms, and the vice presidents typically a second term. The president-elect was elected one year before his or her presidential term began. With a July 22 meeting in Chicago, the Board also established its practice of meeting twice per year—in mid-summer and at the annual ASSA/AEA meetings in December (which later, in 1992, became an early January date each year). The formal Board and the membership meetings were held in conjunction with the Atlanta ASSA/AEA meetings on December 28, 1989.

The Board initiated work on a membership directory. It also began planning for four "professional education" seminars aimed at attorneys. (Registrations for these New York, Los Angeles, Chicago, and Atlanta seminars, scheduled for May 1990, were sufficiently low that the seminars were cancelled.) The Association remained active at regional economic meetings, and three issues of the *JFE* were published during 1989 for the first time. Topics of papers and articles included various net discount rate issues, hedonic

damages, worklife expectancy, and the use of disability evaluations.

### 1990

The Association had increased to 540 members, which meant 540 subscribers to the *JFE*. Since only 41 of these subscriptions were libraries and attorneys, the Board pursued promotional efforts aimed at both groups. The financial situation of NAFE significantly improved, with a one-year tripling of the cash balance to \$32,399. Annual dues increased from \$60 to \$75.

Vice presidents focused much activity on the organization of NAFE sessions at the four regional meetings of the Eastern, Southern, Midwestern, and Western economics associations, and sessions were also held at meetings of the Missouri Valley and the Southwestern Economics Associations. For example, 13 papers were given at NAFE sessions held with the Western Economic Association. Board member Dr. Walter Johnson continued work toward a statement of ethics for the Association. At the December 28-29, 1990 ASSA/AEA meetings in Washington, D.C., NAFE held its "administrative" meetings and three academic sessions of three papers each.

Papers, and articles published in three issues of the *JFE*, covered a range of PI/WD-related topics -- earning capacity, household services, and medical costs. One *JFE* issue was devoted to the topic of hedonic damages. There was one article on lost profits cases and one article on the topic of employment discrimination cases. Those submitting articles to the *JFE* were first required to make submissions in both hard copy and disk.

### 1991

Because the dates of the annual ASSA/AEA meeting were changed from December to early January, an annual meeting of the ASSA/AEA was not held during the 1991 calendar year. Thus, NAFE administrative and academic sessions were also delayed until early January 1992 in New Orleans. The activities of the Board were not affected. Four newsletters per year were used to keep members informed about NAFE programs at the regional economic meetings. A NAFE "Statement of Ethical Principles" was proposed to the membership in the November newsletter. The co-chairs for the January 1992 annual meeting, who are appointed each year by the president, proceeded with the established schedule of selecting papers for three academic sessions at the New Orleans meetings.

The Board of Directors held its summer meeting on July 27 in Chicago. Among its topics were continuing possibilities for NAFE-sponsored education of lawyers and judges, the final development and approval of the NAFE statement on ethics and/or on qualifications, and membership expansion. The Board also proposed a change in the name of NAFE from "Forensic Economists" to "Forensic Economics," and the membership later approved this change. The name change was made to be consistent with the American Economic Association title and to recognize the growing diversity of new NAFE members. The probability that a new member would be a Ph.D. economist had begun the downward trend that would continue through the present.

Papers and *JFE* articles continued to cover such topics as net discount rates, household services, personal consumption, and fringe benefits, but topics in commercial damages and employment cases were also covered. Other topics included ethics and the results from surveys of NAFE members. The *JFE* also provided members with a bibliography of sources on the topic of lost household services.

Finally, the American Association of Financial and Economic Experts (AAFEE) had been established and published its first issue of the *Journal of Legal Economics* in 1991. A cordial and cooperative relationship between NAFE and this sister organization was established and has continued. Indeed, significant overlap has existed between the membership of these two groups.

### 1992

The year began with approximately 50 persons attending each of the three sessions at the ASSA/AEA meeting in New Orleans. At this meeting, the Board approved the "Statement of Ethical Principles" language that was then approved by the membership. The Statement covered five categories: Employment; Honesty, Candor, and Fairness; Neutrality; Knowledge; and Responsibility. A committee was appointed to again look at a NAFE role in qualifications and certification. Some discussion occurred on continuing legal education for attorneys, but the discussion also turned to continuing education sessions for NAFE members. Two such sessions were planned as part of the NAFE sessions at the WEA meetings in 1992, and continuing education sessions as part of NAFE programs would carry forward.

At its July 25 summer meeting in Chicago, the Board discussed *JFE* listings by periodical services, further assistance to members with regard to errors and omissions insurance, a cost-reducing move to desk-top printing, continuing education efforts, credentialing, and the content and format of the *JFE*.

The first Directory of Members of the National Association of Forensic Economics was distributed to members in January 1992. Papers and *JFE* articles covered such standard PI/WD topics as net discount rates, age/earnings profiles, tax effects, hedonic damages, and fringe benefits. Yet, focus was also given to employment discrimination models, commercial and antitrust issues, the rehabilitation foundation in PI cases, and special damages issues in the death of a child.

### 1993

The annual administrative meetings were held on January 6, 1993 at the ASSA/AEA meetings in Anaheim, and three NAFE academic sessions followed the next day. By mid-year, membership had grown sharply and was just below the 700 mark. The cash balance had risen to \$45,000, even though the Association was assuming a greater share of the NAFE administrative secretary and other costs of the University of Missouri-Kansas City.

The Board met in Anaheim and July 24 in Chicago. A standing committee on continuing education (CE) was established, and Drs. Pat Gaughan and Stephen Horner led efforts to integrate CE and professional development sessions into NAFE programs at regional meetings. At the June 1993

WEA meetings in Lake Tahoe, for example, a previously published sample case allowed panel members and the audience to discuss calculation methods, data sources, and issues. The Board implemented desktop preparation of the *JFE*. It discussed special issues of women in the Association and in forensic economics generally. Papers and *JFE* articles showed a good balance of PI/WD and commercial damages, especially, during 1993. Topics included wage forecasting issues, statistical issues in discrimination cases, qualifications and ethics, and disclosure in written reports. The acceptance rate for articles submitted to the *JFE* was down to 30 percent.

In July 1993, the U.S. Supreme Court re-wrote admissibility standards for expert witnesses. By the mid-Fall, the effect of the *Daubert* decision upon forensic economists—and related experts—had become the subject of considerable debate among NAFE members. Also under debate was the appropriate role of the Association, itself, in responding to the *Daubert* ruling.

### 1994

At its January 4, 1994 meeting in Boston, the NAFE Board discouraged the formation of a separate group to deal with perceived issues and problems arising from the *Daubert* decision. Rather, a special Board committee on ethics, qualifications, standards, and disclosure was asked to focus on how the Association might productively respond to *Daubert* and to new federal Rules of Evidence that were effective December 1993. Dr. Tom Ireland chaired this committee of Drs. Walter Johnson, Robert Trout, and Jerry Olson, and one early thrust was toward the education of judges in qualifications and standards for forensic economists. The Board also passed a resolution encouraging members to improve the degree and clarity of disclosure with regard to the formulation of their forensic opinions.

The Association continued its active agenda of academic sessions and continuing education sessions at regional economic meetings. Membership climbed above 700, and dues were raised to \$100/year. The Board held its summer meeting in a 1½-day format in Kansas City. A first attempt was made at strategic planning for the Association, as the future mission was defined and future goals were discussed. Among these goals was the possible establishment of a second journal and of an electronic communication system for NAFE members using the Internet. The Ireland committee was encouraged to move forward in preparing an educational document for judges applying *Daubert* guidelines. Also, the By-laws were changed to require that Board members have doctorates in economics or related fields, and the Board required that official surveys of NAFE members be approved by the Board in advance. The Board of Editors was re-organized during the year, with three-year terms and a reduced number of associate editor positions. Editor Jack Ward was asked to pursue possible editors for a second journal. Finally, the NAFE *Newsletter* was used to survey member interest in a second journal, an Internet communications system, and other expansions of NAFE services and their costs. (There was only a small response to the survey.)

The topics of NAFE papers and *JFE* articles during the year ranged from consumption, worklife, fringes benefits,

medical costs, and hedonic damages to a set of papers on environmental damages. One *JFE* issue focused upon issues of income tax calculations.

### 1995

The NAFE annual meetings were held in conjunction with January 6-7, 1995 ASSA/AEA meetings in Washington, D.C. A special feature was a seminar with officials of the Bureau of Labor Statistics, which was arranged by Dr. Charles de Seve. In this morning session on January 6, BLS speakers interacted with NAFE members on such data-oriented topics as the National Longitudinal Survey, CPS earnings surveys, and CPI area surveys. The meeting was very well received as part of the continuing education efforts of the Association. Members were also being given increasing help in accessing various data bases, and computer network workshops were organized for members.

Continuing a NAFE response to the *Daubert* decision, Drs. Stephen Horner, Tom Ireland, and Jim Rodgers were asked to coordinate the writing of several modules for use by the Federal Judicial Center. An initial model was completed on valuing closely-held businesses, and drafts were circulated in the areas of employment discrimination, commercial damages, and personal injury. The modules were initially to be submitted under the sponsorship of the NAFE Board, but a decision was subsequently made that module authors should publish modules on their own.

A *Litigation Economics Digest (LED)* was begun as the second NAFE journal, with Drs. Robert Trout and Carroll Foster as co-editors. The first issue of this journal was published in Fall 1995. It was conceived as a journal focusing on applied issues in forensic economics and case studies; two issues were planned per year, and this optional journal cost members \$50 per year.

A NAFE e-mail network, to be named the NAFE-L, was organized and begun during the year. Dr. Dennis McConnell at the University of Maine agreed to host the new communications medium available to members. A NAFE web site also was established during 1995. Papers at NAFE sessions and *JFE* and *LED* journal articles emphasized topics and issues relating to personal injury and wrongful death damages. However, session organizers and editors continued their concern about "balance," and specific topics in commercial damages, divorce cases, and discrimination cases were also covered.

### 1996

San Francisco was the site for January 5-6 administrative and professional sessions of the Association. Membership had grown to 750, and the cash balance of the Association had risen to \$70,000. Attendance at NAFE academic sessions and continuing education sessions was consistently high, as was audience participation. Seventy or more persons attended each NAFE session at the Western Economic Association, for example.

Board members and other NAFE members spent considerable time writing and reviewing the four modules for judges that had been commissioned by the Board in 1995. Committee work also included continuing education efforts

and a focus on increasing membership and participation by women and minorities.

The Association was greatly saddened by the fatal heart attack of President John Adams on May 23. The Board formally appointed President-elect Luvonia Casperson to fill this role until her own term began in January, 1997.

The topics of papers, and of articles in the two NAFE journals, showed breadth and diversity in the coverage of issues faced by forensic economists. Research covered discrimination and antitrust calculations involving both liability and economic damages issues, intellectual property damages, age-earnings profiles, personal consumption versus maintenance deductions, earning capacity versus expected earnings, ethics, damages calculations in divorce cases, hedonic damages, logit analysis and labor force participation rates, and punitive damages.

### 1997

The annual administrative and academic sessions were held January 4 and 5, in conjunction with the ASSA/AEA meetings in New Orleans. After 10 years of operation, the Board of Directors felt that the by-laws should be completely reviewed, especially in regard to governance issues. A committee co-chaired by Drs. Jack Ward and Mike Brookshire was asked to conduct this review, consider all suggestions by NAFE members, and report back to the summer meeting of the Board. At this July 25-26 meeting, the Board chose not to make significant changes in the governance structure. Proposed changes in the two-year length of President and V.P. terms, for example, were rejected. The Board did change the By-laws, for example, to provide opportunities for members to nominate persons for Board office other than those recommended on the Board slate. The first nomination ballots were sent to members in the August *Newsletter*.

Indeed, the four-times-per-year Newsletter had proven to be an important communications tool for the President and Board. It provided information to, and solicited feedback from, the membership. Special features were provided, such as Dr. Slesnick's "Issues and Communications" section, upcoming NAFE sessions were previewed, and members were given information on continuing education opportunities, data sources, and errors and omissions insurance providers, as examples. At the same time, the NAFE-L had become an often-used tool for NAFE members to communicate with each other about methodological issues and a range of other issues. Exchanges on the NAFE-L were sometimes "spirited."

As usual, NAFE sessions were held at six regional meetings of economists, in addition to the ASSA/AEA annual meeting. Papers and articles during the year covered such topics as the use of reverse regression analysis, surveys of prevailing methods, net discount rate methods, worklife issues for females, life expectancies for medical cost estimates, wrongful termination damages, and issues with regard to foundation experts—vocational/rehabilitation experts and life care planners.

### 1998

The annual NAFE meetings and sessions were held on January 3-4 in Chicago, and the Board met again on July 24-25 at Marco Island, Florida. As always, much work of the Board focused upon the planning of NAFE sessions and support for the two journals. The acceptance rate for manuscripts submitted for publication stood at 33 percent and 50 percent for the *JFE* and *LED*, respectively. Board members discussed their concern that the quality of paper and article submissions might decline because of the large number of NAFE sessions and the number of NAFE, and other, journals in the field. The Board also discussed the appropriate relationship of the Association to the NAFE-L list-serve, including liability issues. A resolution was passed to make clear that messages on this list-serve did not reflect the opinions of the Association or its Board of Directors. Finally, Dr. Gerald Olson announced his retirement after eleven years as the Association's Executive Director. An *ad hoc* committee solicited nominations from the membership, and Dr. Michael Brookshire was selected by the Board for a three-year term.

Continuing education sessions at NAFE meetings during the year included an economists/lawyers panel on the impact of the *Daubert* decision, comparative analyses of a sample case, household services damages, and the teaching of academic courses in forensic economics. Papers and articles covered such topics as inflation-indexed Treasuries, the valuation of stock options, earning capacity of the self-employed, net discount rate calculations, reasonable royalty estimates, pain and suffering damages, lost profits estimates, damages in spinal cord cases, and alternative methods and data sources for household services estimates.

### 1999

The Board and the Association began a busy year with January 3-4 meetings in New York City. Because of continuing concerns about governance issues, President Michael Piette asked Drs. Barry Ben Zion, Stephen Horner, and Jim Rodgers to work with him on another review of the By-laws. A committee chaired by Dr. Mel Fredlund was asked to study the relationship of NAFE and the NAFE-L. Kurt Krueger chaired a committee to study the nature of the NAFE membership. A fourth committee looked specifically at By-law qualifications for Board membership. Finally, Past-President Bob Thornton was asked to begin a formal review of the two journals, and the executive director was asked to respond to the first external audit of NAFE business operations.

At its July 24-25 summer meeting, the Board discussed and took action regarding these topics. By-law changes were approved to limit vice-presidents to one, three-year term, a Nominating Committee was created to recommend a slate of candidates to the Board, and the election process was changed so that members could directly write-in choices in the Fall elections each year. Another change eliminated the requirement that Board members have a Ph.D. in economics or a related field and substituted a more flexible set of qualifications. All of these changes were ultimately approved by the membership in 2000.

The Board also authorized President Piette to hire an attorney and investigate various issues of the relationship between NAFE and the NAFE-L. A formal statement was approved regarding NAFE sponsorship of professional sessions within, and outside of, the U.S. Finally, the Board discussed the appropriate purposes of, and relationships between, the *JFE* and the *LED*, in response to a report by Dr. Thornton. Dr. Bob Trout had indicated a desire to transition out of the editorship of the *LED*, and a search committee was appointed to recommend a new editor, or co-editors.

Continuing education sessions at NAFE meetings covered the relationship of life care planners and economists and sample case discussions. Papers and articles focused upon household production, net discount rates, commercial and antitrust methods, structured settlements, securities fraud transactions, the definition of earning capacity, prejudice interest calculations, pay discrimination cases, worklife expectancy for the disabled, and simulation modeling.

## 2000

The Association continued steady growth in the level of its activity. Fifty sessions had been sponsored at economics meetings over the past year. Because attendance and participation at NAFE sessions was noticeable in the context of ASSA/AEA meetings, the NAFE executive director was asked to serve on a small committee to recommend how limited space might be allocated to member groups in future meetings. Based upon the results of attendance surveys, many ASSA groups lost sessions at future ASSA/AEA meetings. NAFE was one of a handful of organizations that was asked to add a session, and the Board approved the preparation of a fourth NAFE session for upcoming, annual meetings of the ASSA/AEA.

The 2000 NAFE meetings were held January 7-8 in conjunction with the Boston annual meetings of the ASSA/AEA. The Board approved Drs. Patrick Gaughan and Steven Shapiro as co-editors of the *Litigation Economics Digest* and discussed the nature and format of future *LED* issues. The final wording of By-laws changes was moved toward membership approval. The Board also approved the response of the executive director to the specific recommendations in the external Audit. The Association implemented all of the recommendations.

At its July 29-30 meeting, the Board again discussed issues relating to the number and quality of NAFE sessions each year and established guidelines on the number and type of sessions to be sponsored at future meetings. Dr. Thornton provided the second segment of his two-part report on the NAFE journals. The entire report was endorsed by the Board, as editors were now provided better guidance on the role and format of each journal. Dr. Ward announced that he would like to transition out of the *JFE* Editor role over the next year (a job that he had held since the first issue of the *JFE*). A search was begun to find a new editor. Dr. Charles de Seve and later Dr. Allen McCausland had chaired the Continuing Education Committee through several years of activity. It had become the longest-standing committee of the NAFE Board, and future plans for continuing education were again a focus of Board attention. New services were approved for development, such as a CD with all past issues of the journals.

The Board approved a name change from the “LED” to the *Litigation Economics Review (LER)*, asked for further legal advice regarding a proposed “List Server Agreement” on the NAFE-L, and prepared for an election process in the Fall under new By-laws. The first Nominating Committee was chaired by Dr. Stephen Horner, the Board accepted the recommended slate, and the election process proceeded smoothly in October and November.

Continuing education sessions at NAFE meetings covered the use of non-government data sources, vocational assessments, legal research, forensic software, the building of a forensic practice, American/Canadian forensic practice, testimony techniques in a mock trial, and Internet research. Papers and articles covered intellectual property damages, the status of hedonic damages after 10 years, small business valuation, employment discrimination, updated personal consumption tables, household services hours for persons over 50, medical care inflation, and lost profits issues.

## 2001

The NAFE administrative and academic sessions were held on January 5-6, in conjunction with the annual meeting of the ASSA/AEA in New Orleans. President Rodgers appointed search committees to find a successor to Dr. Brookshire as Executive Director and Dr. Ward as *JFE* Editor. Subsequently, Dr. George Schieren and Dr. Michael Piette, respectively, were chosen to fill these two positions after a transition through January 2002.

At the July 28-29 meeting of the Board in Kansas City, the Board further discussed the future of both journals. The executive director presented interim financial statements that showed a 3-year decline in annual net income; an operating loss was likely for the full year. A fee increase was recommended, along with a membership renewal process that was separated from the issuance of journals. An *ad hoc* committee chaired by in-coming Executive Director George Schieren was asked to make final recommendations to the Board in the Fall. The Board thereafter approved a series of recommendations to raise dues and fees, combine both journals and all other services into one, annual cost, and separate the collection of membership dues from the dates that journals are issued. The price for an annual membership was increased to \$165.

Nevertheless, the Association and its finances were in sound condition by the end of 2001. There were 828 members (or more accurately *JFE* subscribers). Income for the year was \$100,185. Net income for the year was \$3,370, and the cash balance had risen to \$128,031.

The Board discussed its promotion of continuing education activities. President Rodgers was also asked to pursue the development of a disclaimer/hold harmless agreement in regard to the NAFE-L. A committee chaired by Dr. Frank Tinari was appointed to consider expansions of the NAFE “Statement of Ethical Principles” to such issues as contingency fees and disclosure.

The first issue of the re-named *Litigation Economics Review* was published in Spring 2001. Continuing education sessions during the year covered alternative worklife methods, the calculation of future medical damages, testimony before judges (versus juries), and payment procedures in consulting

cases. Articles covered such topics as premium pay rates and the value of leisure, the valuation of stock options, new methods in business valuation, life care costs of severely disabled persons, the forensic economics of medical monitoring protocols, antitrust measures of the intensity of competition across geographic markets, forensic economics and children, and an evaluation of the labor market access methodology.

## Conclusion

The National Association of Forensic Economics has experienced steady and significant growth since 1986 in its membership, financial stability, and in services to members. It has become an organization of both economists and many other types of professionals. The Association stands out as an active group at the annual ASSA/AEA meetings and regional economic meetings, and it is a recognized voice for the issues and concerns of expert witnesses in general.

### Appendix 1 Charter Members\* of the National Association of Forensic Economists, 1986-1987

Fred J. Abraham, Cedar Falls, IA	Bruce Herrick, Lexington, VA	Harold Petersen, Chestnut Hill, MA
John P. Adams, Jr. San Luis Obispo, CA	Hugo M. Hervitz, Miami Shores, FL	Jerold M. Peterson, Duluth, MN
AGRI ECON, University of Arizona Tucson, AR	Shalom J. Hochman, Houston, TX	Rodney Delos Peterson, Fort Collins, CO
Mary D. Baker, Tallahassee, FL	Cornelius A. Hofman, Pocatello, ID	Christopher C. Pflaum, Overland Park, KS
William Gary Baker, Topeka, KS	Jerry M. Hood, Thibodaux, LA	Michael J. Piette, Tallahassee, FL
Ron Smolarski, Ann Arbor, MI	Stephen M. Horner, Corpus Christi, TX	Saul Pleeter, Cincinnati, OH
Don Bellante, Tampa, FL	James F. Horrell, Norman, OK	James L. Plummer, Palo Alto, CA
Marc Bendick, Washington, DC	Janos Horvath, Martinsville, IN	Frederick A. Raffa, Orlando, FL
Conrad Berenson, Woodbury, NY	L. Kenneth Hubbell, Kansas City, MO	James R. Ranney, Fairbanks, AK
Wayne Boyet, Thidodaux, LA	Renate Hull, Denver, CO	John Rapp, Dayton, OH
Marvin R. Braus, Newark, DE	Thomas R. Ireland, St. Louis, MO	Clarence G. Ray, Las Vegas, NV
Michael L. Brookshire, South Charleston, WV	E. William Johnson, Shepherdstown, WV	Richard Raymond, Kent, OH
Ralph J. Brown, Vermillion, SD	Robert W. Johnson, Palo Alto, CA	George C. Reavy, Boca Raton, FL
Dr. Robert L. Bunting, Wilmington, NC	Walter D. Johnson, Springfield, IL	Ronald G. Reddall, South Charleston, WV
Malcolm R. Burns, Lawrence, KS	Vincent M. Jolivet, Kenmore, WA	Bill K. Richardson, Lewisville, TX
Michael W. Butler, Florence, AL	Paul E. Junk, Duluth, MN	James D. Rodgers, State College, PA
Dennis R. Capozza, Vancouver, BC	Jules Kamin, Los Angeles, CA	Walter R. Rogers, Murfreesboro, TN
Luvonia Casperson, Shreveport, LA	Joseph E. Kasperick, Butte, MT	J. Thomas Romans, Williamsville, NY
James E. Ciecka, Chicago, IL	S. F. Kiker, Columbia, SC	Jorge Salazar, Miami, FL
William E. Cobb, Charleston, WV	Thomas J. Kniesner, Chapel Hill, NC	George E. Samuels, Huntsville, TX
Salvatore Comitini, Honolulu, HI	L. Keith Larimore, Joplin, MO	San Francisco S. Library, San Francisco, CA
Bryan C. Conley, Pacific Palisades, CA	William H. Lawson, Oxnard, CA	Ed D. Sattler, Peoria, IL
Robert W. Cook, Richmond, VA	Gerald D. Lee, Clinton, MS	David S. Saurman, Auburn, AL
Michael D. Copeland, Bozeman, MT	Robert L. Lessne, Miami, FL	David A. Schauer, El Paso, TX
Frank P. Corcione, Bethlehem, PA	Charles M. Linke, Urbana, IL	George A. Schieren, Blowing Rock, NC
Gary M. Crakes, Wallingford, CT	Thomas A. Loudat, Kaneohe, HI	Don Schilling, Columbia, MO
Nelson Crick, Portland, OR	James W. Marlin, Jr., Boone, NC	Eli Schwartz, Bethlehem, PA
Darwin Daicoff, Lawrence, KS	Gerald D. Martin, Fresno, CA	Robert Haney Scott, Seattle, WA
Sid Davis, Atlanta, GA	Richard S. Martin, West Hartford, CT	Bruce A. Seaman, Atlanta, GA
Thomas O. Depperschmidt, Memphis, TN	Edward J. Mathis, Villanova, PA	Gary Skoog, Glenview, IL
Everett Dillman, El Paso, TX	Dennis Maupin, Federal Way, WA	Reuben E. Slesinger, Pittsburgh, PA
Richard Dolin, Louisville, KY	Dennis McConnell, Orono, ME	Frank Slesnick, Louisville, KY
Ronald A. Dulaney, Missoula, MT	William L. McKee, Denton, TX	Anthony H. Stocks, Youngstown, OH
Barry L. Duman, Amarillo, TX	Patrick H. McMurry, St. Joseph, MO	Frederick R. Strobel, Kalamazoo, MI
James R. Eck, Topeka, KS	Gary E. Melickian, Washington, DC	Werner Sublette, Kirksville, MO
N. Fayne Edwards, Richmond, VA	Gerald Miller, Kansas City, MO	Benjamin Taylor, Norman, OK
Karl Egge, St. Paul, MN	Green R. Miller, Morehead, KY	Paul C. Taylor, Fairbanks, AL
Pauline Fox, Cape Girardeau, MO	H. Laurence Miller, Honolulu, HI	William Terrell, Wichita, KS
G. Creighton Frampton, Philadelphia, PA	Jerry Miner, Syracuse, NY	Robert Thornton, Bethlehem, PA
Marvin Frankel, Champaign, IL	R.W. Moss, Seattle, WA	Frank D. Tinari, South Orange, NJ
Wolfgang W. Franz, Ellensburg, WA	Matthew J. Mullett, Bellingham, WA	Robert Trout, Encinitas, CA
Ralph R. Frasca, Dayton, OH	Thomas A. Natiello, Miami, FL	Claude M. Vaughan, Richmond, KY
Dale Funderbunk, Commerce, TX	Larry Nelson, Arlington, TX	Gene Wagner, Kansas City, MO
Dennis M. Funk, Portland, OR	Peter H. Nickerson, Seattle, WA	James Walker, Sacramento, CA
A.M. Gamboa, Jr., Louisville, KY	Donald A. Nichols, Madison, WI	John O. Ward, Kansas City, MO
Paul Garfield, Washington, DC	Edgar Norton, Lynchburg, VA	Gary R. Wells, Pocatello, ID
Patrick A. Gaughan, Summit, NJ	Norman Dale O'Bannon, Portland, OR	Melville E. Wolfson, Metairie, LA
Kent Gilbreath, Waco, TX	Robert R. O'Haver, New York, NY	
Lawrence Hadley, Dayton, OH	Margo Ogus, Palo Alto, CA	
John J. Harrington, South Orange, NJ	Michael Oldfather, Manhattan, KS	
Joan Haworth, Tallahassee, FL	Gerald Olson, Kansas City, MO	
R. F. Hebert, Auburn, AL	Robert T. Patton, Bellingham, WA	
	Harvey Paul, Baltimore, MD	
	John F. Pearce, Dahlonega, GA	

\*After this list was prepared, persons were briefly allowed to pay dues and join the Association with a certificate as a charter member. A compilation of such persons has not been found. City and state are as of 1986-87.

## Appendix 2

### NAFE Presidents and Members of the Board of Directors, 1986-2001

2001: **President**, James D. Rodgers – Penn State University; **V.P.s**, David Ciscel – University of Memphis, Mark Kuga – Delta Economic Consulting, Peter Formuzis – Formuzis, Pickersgill & Hunt, Inc., Robert Male – Vocational Economic Consultant, Stan V. Smith – Corporate Financial Group Ltd., Frank D. Tinari – Seton Hall University; **Ex-Officios**, Michael Brookshire – Marshall University Graduate College

2000: **President**, Michael J. Piette – Analytical Economics, Inc.; **V.P.s**, Peter Formuzis – Formuzis, Pickersgill, & Hunt, Inc., Mark Kuga – Delta Economic Consulting, George A. Schieren – Appalachian State University, Roger Skurski – University of Notre Dame, Stan V. Smith – Corporate Financial Group Ltd., Frank D. Tinari – Seton Hall University; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, John O. Ward – University of Missouri–Kansas City

1999: **President**, Michael J. Piette – Analytical Economics, Inc.; **V.P.s**, Barry Ben-Zion – Sonoma State University, Peter Formuzis – Formuzis, Pickersgill & Hunt, Inc., George A. Schieren – Appalachian State University, Roger Skurski – University of Notre Dame, Frank D. Tinari – Seton Hall University; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, John O. Ward – University of Missouri–Kansas City

1998: **President**, Luvonia J. Casperson – Louisiana State University–Shreveport; **V.P.s**, Barry Ben-Zion – Sonoma State University, Peter Formuzis – Formuzis, Pickersgill & Hunt, Inc., Ralph R. Frasca – University of Dayton, Michael J. Piette – Analytical Economics, Roger Skurski – University of Notre Dame, Frank D. Tinari – Seton Hall University; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, Gerald W. Olson – University of Missouri–Kansas City, John O. Ward – University of Missouri–Kansas City

1997: **President**, Luvonia J. Casperson – Louisiana State University–Shreveport; **V.P.s**, Barry Ben-Zion – Sonoma State University, Ralph R. Frasca – University of Dayton, Michael J. Piette – Analytical Economics, Inc., James D. Rodgers – Pennsylvania State University, Charles W. de Seve – American Economics Group, Roger Skurski – University of Notre Dame; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, Gerald W. Olson – University of Missouri–Kansas City, John O. Ward – University of Missouri–Kansas City

1996: **President**, John Phillips Adams, Jr. – California Polytechnic State University–San Luis Obispo; **V.P.s**, Barry Ben-Zion – Sonoma State University, Ralph R. Frasca – University of Dayton, Michael J. Piette – Economic Research Services, Inc., James D. Rodgers – Pennsylvania State University, Charles W. de Seve – American Economics Group Inc., Robert R. Trout – Foster Associates, Inc.; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, Gerald W. Olson – University of Missouri–Kansas City, John O. Ward – University of Missouri–Kansas City. Dr. John Adams died during his last year in office and President-elect Dr. Luvonia Casperson assumed his duties.

1995: **President**, John Phillips Adams, Jr. – California Polytechnic State University–San Luis Obispo; **V.P.s**, Ralph R. Frasca – University of Dayton, Stephen Horner – Economic Consultant, Michael J. Piette – Economic Research Services, Inc., James D. Rodgers – Pennsylvania State University, Charles W. de Seve – American Economics Group, Inc., Robert R. Trout – Foster Associates, Inc.; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, Gerald W. Olson – University of Missouri–Kansas City, John O. Ward – University of Missouri–Kansas City

1994: **President**, Michael L. Brookshire – Marshall University Graduate College; **V.P.s**, Luvonia J. Casperson – Louisiana State University, Stephen M. Horner – Economic Consultant, Thomas R. Ireland – University of Missouri–St. Louis, James D. Rodgers – Pennsylvania State University,

Charles W. de Seve – American Economics Group, Inc., Robert Trout – Foster Associates, Inc; **Ex-Officios**, Gerald W. Olson – University of Missouri–Kansas City, John O. Ward – University of Missouri–Kansas City

1993: **President**, Michael L. Brookshire – Marshall University Graduate College; **V.P.s**, Luvonia Casperson – Louisiana State University, Everett G. Dillman – International Business Planners, Inc., Stephen M. Horner – Economist, Thomas R. Ireland – University of Missouri–St. Louis, James D. Rodgers – Pennsylvania State University, Robert R. Trout – Foster Associates, Inc.; **Ex-Officios**, Gerald W. Olson – University of Missouri–Kansas City, Frank Slesnick – Bellarmine College, John O. Ward – University of Missouri–Kansas City

1992: **President**, Frank Slesnick – Bellarmine College; **V.P.s**, Luvonia Casperson – Louisiana State University, Everett Dillman – International Business Planners, Inc., Patrick Gaughan – Fairleigh Dickinson University, Stephen M. Horner – Economist, Thomas Ireland – University of Missouri–St. Louis; **Ex-Officios**, Michael L. Brookshire – Marshall University Graduate College, Gerald Olson – University of Missouri–Kansas City, Robert J. Thornton – Lehigh University, John O. Ward – University of Missouri–Kansas City

1991: **President**, Frank Slesnick – Bellarmine College; **V.P.s**, John Adams – California Polytechnic State University–San Luis Obispo, Michael L. Brookshire – Marshall University Graduate College, Luvonia Casperson – Louisiana State University, Everett Dillman – International Business Planners, Inc., Patrick Gaughan – Fairleigh Dickinson University, Thomas Ireland – University of Missouri–St. Louis; **Ex-Officios**, Gerald Olson – University of Missouri–Kansas City, Robert J. Thornton – Lehigh University, John O. Ward – University of Missouri–Kansas City

1990: **President**, Robert J. Thornton – Lehigh University; **V.P.s**, John Adams – California Polytechnic State University–San Luis Obispo, Michael L. Brookshire – Marshall University Graduate College, Luvonia Casperson – Louisiana State University, Everett Dillman – International Business Planners, Inc., Patrick Gaughan – Fairleigh Dickinson University, Walter Johnson – University of Missouri–Rolla; **Ex-Officios**, Gerald Olson – University of Missouri–Kansas City, Frank Slesnick – Bellarmine College, John O. Ward – University of Missouri–Kansas City

1989: **President**, Robert J. Thornton – Lehigh University; **V.P.s**, John Adams – California Polytechnic State University–San Luis Obispo, Thomas Depperschmidt – Memphis State University, Everett Dillman – International Business Planners, Inc., Patrick Gaughan – Fairleigh Dickinson University, Walter Johnson – University of Missouri–Rolla, Frank Slesnick – Bellarmine College; **Ex-Officios**, Gerald Olson – University of Missouri–Kansas City

1988: **President**, Gerald W. Olson – University of Missouri–Kansas City; **V.P.s**, John Adams – California Polytechnic State University–San Luis Obispo, Thomas Depperschmidt – Memphis State University, Walter Johnson – Sangamon State University, Robert J. Thornton – Lehigh University; **Ex-Officio**, John O. Ward–University of Missouri–Kansas City

1987: **President**, John O. Ward – University of Missouri–Kansas City; **V.P.s**, Fred J. Abraham – University of Northern Iowa, Thomas O. Depperschmidt – Memphis State University, Walter D. Johnson – Sangamon State University, Green R. Miller – Morehead State University, Gerald Olson – University of Missouri–Kansas City

1986: **President**, John O. Ward – University of Missouri–Kansas City; **V.P.s**, Fred J. Abraham – University of Northern Iowa, Thomas O. Depperschmidt – Memphis State University, Walter D. Johnson – Sangamon State University, Green R. Miller – Morehead State University, Gerald Olson – University of Missouri–Kansas City

**Appendix 3**  
**NAFE Editors and Members of the Board of Editors**  
***Journal of Forensic Economics and Litigation Economics Digest, 1987-2000***

**2000 *Journal of Forensic Economics***

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Frank Slesnick – Bellarmine College, Robert Thornton – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of Michigan, Joseph S. D’Antoni – KPMG Peat Marwick, Charles W. de Seve – American Economics Group, Wolfgang Frenz – Central Washington University, Stephen M. Horner – Economic Consulting, Kurt V. Krueger – John O. Ward & Associates, Gerald D. Martin – Forensic Economic Services, Ted Miller – NPS Research Institute, Gerald Olson – University of Missouri–Kansas City, Michael J. Piette – Analytical Economics, Inc., A. Mitchell Polinsky – Stanford University, Roger Skurski – Notre Dame University, Stan V. Smith – DePaul University, Robert Trout – Lit. Econ LLP

**2000 *Litigation Economics Review***

**Editors**, Patrick A. Gaughan – Fairleigh Dickinson University, Steven J. Shapiro – University of New Haven; **Associate Editors**, Kurt V. Krueger – John O. Ward & Associates, James D. Rodgers – Penn State University, A.E. Rodriguez – University of New Haven, Steven C. Salop – Georgetown University, Robert J. Thornton – Lehigh University; **Production Editor**, Kristine A. Johansson. The *Litigation Economics Digest* was renamed the *Litigation Economics Review* in 2000.

**1999 *Journal of Forensic Economics***

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Kurt V. Krueger – John O. Ward & Associates, Frank Slesnick – Bellarmine College, Robert Thornton – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of Michigan, Joseph S. D’Antoni – KPMG Peat Marwick, Charles W. de Seve – American Economics Group, Wolfgang Franz – Central Washington University, Stephen M. Horner – Economic Consulting, Kurt V. Krueger – John O. Ward & Associates, Gerald D. Martin – Forensic Economic Services, Ted Miller – NPS Research Institute, Gerald Olson – University of Missouri–Kansas City, Michael J. Piette – Analytical Economics, Inc., A. Mitchell Polinsky – Stanford University, Roger Skurski – Notre Dame University, Stan V. Smith – DePaul University, Robert Trout – Lit. Econ LLP

**1999 *Litigation Economics Digest***

**Managing Editors**, Caroll B. Foster – University of California–San Diego, Robert R. Trout – Lit. Econ LLP; **Production Editor** – Melissa Vitale; **Associate Editors**, Robert C. Baseman – NERA, James E. Ciecka – DePaul University, David T. Fractor – Phillips & Fractor LLC, Patrick A. Gaughan – Fairleigh Dickinson University, W. Cris Lewis – Utah State University, Judith K. Mann, University of Southern California–San Diego, G. Michael Phillips – Phillips & Fractor LLC, Michael J. Piette – Analytical Economics, Inc., James L. Plummer – QED Research, Inc., Anthony H. Riccardi – AHR Associates, William W. Wade – Foster Associates, Inc.

**1998 *Journal of Forensic Economics***

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Michael L. Brookshire – Marshall University, Thomas Ireland – University of Missouri–St. Louis, Kurt V. Krueger – John O. Ward & Associates, Frank Slesnick – Bellarmine College, Robert Thornton – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of Michigan, Joseph S. D’Antoni – KPMG Peat Marwick, Charles W. de Seve – American Economics Group, Wolfgang Franz – Central Washington University, Stephen M. Horner – Economic Consulting, Kurt V. Krueger – John O. Ward & Associates, Gerald D. Martin – Forensic Economic Services, Ted Miller – NPS Research Institute, Gerald Olson – University of Missouri–Kansas City, Michael J. Piette – Analytical Economics, Inc., A. Mitchell Polinsky – Stanford University, Roger Skurski – Notre Dame University, Stan V. Smith – DePaul University, Robert Trout – Lit. Econ LLP

**1998 *Litigation Economics Digest***

**Managing Editors**, Robert R. Trout – Lit. Econ LLP, Carroll B. Foster – University of Southern California–San Diego; **Production Editor**, Melissa Vitale; **Associate Editors**, Robert C. Baseman – Economic Criteria, Inc., Jeffrey C. Bodington – Bodington & Company, Karl A. Egge – Macalester College–St. Paul, David T. Fractor – Findlay, Phillips and Associates, Thomas R. Ireland – University of Missouri–St. Louis, Gary A. Kovacic – Sullivan, Workman & Dee, Judith K. Mann – University of California, San Diego, John A. McMullen – Cambridge Meridian Group, G. Michael Phillips – Findlay, Phillips and Associates, Michael J. Piette – Analytical Economics, Inc., James L. Plummer – QED Research, Inc., Anthony H. Riccardi – AHR Associates, William W. Wade – Foster Associates, Inc.

**1997 *Journal of Forensic Economics***

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Michael L. Brookshire – West Virginia Graduate College, Thomas Ireland – University of Missouri–St. Louis, Kurt V. Krueger – John O. Ward & Associates, Frank Slesnick – Bellarmine College, Robert Thornton – Lehigh University; **Board of Editors**, Malcolm R. Burns – Litigation Economics, Inc., Dennis R. Capozza – University of Michigan, Wolfgang Franz – Central Washington University, Ralph Frasca – University of Dayton, Stephen M. Horner – Economic Consulting, Walter Johnson – University of Missouri–Rolla, Ted Miller – Urban Institute, Gerald Olson – University of Missouri–Kansas City, Michael J. Piette – Analytical Economics, Inc., A. Mitchell Polinsky – Stanford University, Roger Skurski – Notre Dame University, Stan V. Smith – DePaul University, Robert Trout – Lit. Econ LLP

**1997 *Litigation Economics Digest***

**Managing Editors**, Robert R. Trout – Deloitte & Touche LLP, Carroll B. Foster – University of California–San Diego; **Production Editor**, Melissa Vitale; **Associate Editors**, Robert C. Baseman – Economic Criteria, Inc., Jeffrey C. Bodington – Bodington & Company, Karl A. Egge – Macalester College–St. Paul, David T. Fractor – Findlay, Phillips and Associates, Patrick A. Gaughan – Fairleigh Dickinson University, Thomas R. Ireland – University of Missouri–St. Louis, Gary A. Kovacic – Sullivan Workman & Dee, John A. McMullen – Cambridge Meridian Group, G. Michael Phillips – Findlay, Phillips and Associates, Michael J. Piette – Analytical Economics, James L. Plummer – QED Research, Inc., Anthony Riccardi – AHR Associates, William W. Wade – Foster Associates, Inc.

**1996 *Journal of Forensic Economics***

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Kurt V. Krueger – Institute of Disability Appraisal, Robert Thornton – Lehigh University; **Board of Editors**, Malcolm R. Burns – Litigation Economics, Inc., Dennis R. Capozza – University of Michigan, Wolfgang Franz – Central Washington University, Ralph Frasca – University of Dayton, Stephen M. Horner – Economic Consulting, Walter Johnson – University of Missouri–Rolla, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Ted Miller – Urban Institute, Jerry Miner – Syracuse University, Gerald Olson – University of Missouri–Kansas City, Michael J. Piette – Economic Research Services, Inc., A. Mitchell Polinsky – Stanford University, Roger Skurski – Notre Dame University, Frank Slesnick – Bellarmine College, Stan V. Smith – DePaul University, Robert Trout – Foster Associates

**1996 *Litigation Economics Digest***

**Managing Editors**, Robert R. Trout – Deloitte & Touche LLP, Carroll B. Foster – University of California–San Diego; **Production Editor**, Melissa Vitale; **Associate Editors**, Robert C. Baseman – Economic Criteria, Inc., Jeffrey C. Bodington – Bodington & Company, Karl A. Egge – Macalester College–St. Paul, David T. Fractor – Findlay, Phillips and Associates, Patrick A. Gaughan – Fairleigh Dickinson University, Thomas R. Ireland – University of Missouri–St. Louis, Gary A. Kovacic – Sullivan Workman & Dee, John A. McMullen – Cambridge Meridian Group, G. Michael Phillips – Findlay, Phillips and Associates, Michael J. Piette – Economic Research

Services, Inc., James L. Plummer – QED Research, Inc., Anthony Riccardi – AHR Associates, William W. Wade – Foster Associates, Inc.

#### **1995 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Kurt V. Krueger – Institute of Disability Appraisal, Robert Thornton – Lehigh University; **Board of Editors**, Malcolm R. Burns – University of Kansas, Dennis R. Capozza – University of Michigan, Wolfgang Franz – Central Washington University, Ralph Frasca – University of Dayton, Thomas Havrilesky – Duke University, B.F. Kiker – Notre Dame University, Charles M. Linke – University of Illinois, Ted Miller – Urban Institute, Jerry Miner – Syracuse University, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University, Roger Skurski – University of South Carolina, Reuben Slesinger – University of Pittsburgh, Frank Slesnick – Bellarmine College, Stan V. Smith – DePaul University, Robert Trout – Foster Associates

#### **1995 Litigation Economics Digest**

**Managing Editors**, Robert R. Trout – Deloitte & Touche LLP, Carroll B. Foster – University of California–San Diego; **Production Editor**, Melissa Vitale, Nancy Eldredge; **Associate Editors**, John P. Adams – Cal Poly–San Luis Obispo, Robert C. Baseman – Economic Criteria, Inc., Jeffrey C. Bodington – Bodington & Company, Karl A. Egge – Macalester College–St. Paul, David T. Fractor – Findlay, Phillips and Associates, Patrick A. Gaughan – Economatrix Research Associates, Thomas R. Ireland – University of Missouri–St. Louis, John A. McMullen – Cambridge Meridian Group, G. Michael Phillips – Findlay, Phillips and Associates, Michael J. Piette – Economic Research Services, Inc., Anthony Riccardi – AHR Associates

#### **1994 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Kurt V. Krueger – Institute of Disability Appraisal, Robert Thornton – Lehigh University; **Board of Editors**, Malcolm R. Burns – University of Kansas, Dennis R. Capozza – University of Michigan, Wolfgang Franz – Central Washington University, Ralph Frasca – University of Dayton, Thomas Havrilesky – Duke University, B.F. Kiker – Notre Dame University, Charles M. Linke – University of Illinois, Ted Miller – Urban Institute, Jerry Miner – Syracuse University, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University, Roger Skurski – University of South Carolina, Reuben Slesinger – University of Pittsburgh, Frank Slesnick – Bellarmine College, Stan V. Smith – DePaul University, Robert Trout – Foster Associates

#### **1993 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Rick Gaskins – Gaskins Associates, Thomas Ireland – University of Missouri–St. Louis, Walter Johnson – University of Missouri–Rolla, Robert Thornton – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of Michigan, Thomas Havrilesky – Duke University, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Ted Miller – Urban Institute, Jerry Miner – Syracuse University, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University, Roger Skurski – Notre Dame University, Reuben Slesinger – University of Pittsburgh, Stan V. Smith – DePaul University, Robert Trout – Foster Associates; **Senior Referees**, Malcolm R. Burns – University of Kansas, Wolfgang Franz – Central Washington University, Ralph Frasca – University of Dayton, Frank Slesnick – Bellarmine College

#### **1992 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Rick Gaskins – Gaskins Associates, Thomas Ireland – University of Missouri–St. Louis, Walter Johnson – University of Missouri–Rolla, Robert Thornton – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of Michigan, Thomas Havrilesky – Duke University, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Ted Miller – Urban Institute, Jerry Miner – Syracuse University, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University,

Roger Skurski – Notre Dame University, Reuben Slesinger – University of Pittsburgh, Stan V. Smith – DePaul University, Robert Trout – Spectrum Economics; **Senior Referees**, Malcolm Burns – University of Kansas, Wolfgang Franz – Central Washington University, Ralph Frasca – Dayton University, Frank Slesnick – Bellarmine College

#### **1991 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Production Editor**, Nancy Eldredge; **Associate Editors**, Rick Gaskins – Gaskins Associates, Thomas Ireland – University of Missouri–St. Louis, Walter Johnson – University of Missouri–Rolla, Robert Thornton – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of Michigan, Thomas Havrilesky – Duke University, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Ted Miller – Urban Institute, Jerry Miner – Syracuse University, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University, Roger Skurski – Notre Dame University, Reuben Slesinger – University of Pittsburgh, Stan V. Smith – DePaul University, Robert Trout – Spectrum Economics; **Senior Referees**, Malcolm Burns – University of Kansas, Wolfgang Franz – Central Washington University, Ralph Frasca – Dayton University, Frank Slesnick – Bellarmine College

#### **1990 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University, Frank Slesnick – Bellarmine College; **Board of Editors**, Dennis R. Capozza – University of British Columbia, William Cobb – West Virginia College of Graduate Studies, Wolfgang Franz – Central Washington College, Thomas Havrilesky – Duke University, Bruce Herrick – Washington and Lee University, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Louis J. Maccini – Johns Hopkins University, Jerry Miner – Syracuse University, Edward Sattler – Bradley University, Roger Skurski – Notre Dame University, Ben Taylor – University of Oklahoma

#### **1989 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Associate Editors**, Thomas Ireland – University of Missouri–St. Louis, Gerald Olson – University of Missouri–Kansas City, Eli Schwartz – Lehigh University, Frank Slesnick – Bellarmine College; **Board of Editors**, Dennis R. Capozza – University of British Columbia, William Cobb – West Virginia College of Graduate Studies, Wolfgang Franz – Central Washington College, Thomas Havrilesky – Duke University, Bruce Herrick – Washington and Lee University, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Louis J. Maccini – Johns Hopkins University, Jerry Miner – Syracuse University, Edward Sattler – Bradley University, Roger Skurski – Notre Dame University, Ben Taylor – University of Oklahoma

#### **1988 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Associate Editors**, Gerald Olson – University of Missouri–Kansas City, Frank Slesnick – Bellarmine College, Eli Schwartz – Lehigh University; **Board of Editors**, Dennis R. Capozza – University of British Columbia, William Cobb – West Virginia College of Graduate Studies, Wolfgang Franz – Central Washington College, Thomas Havrilesky – Duke University, Bruce Herrick – Washington and Lee University, B.F. Kiker – University of South Carolina, Charles M. Linke – University of Illinois, Louis J. Maccini – Johns Hopkins University, Jerry Miner – Syracuse University, Edward Sattler – Bradley University, Roger Skurski – Notre Dame University, Ben Taylor – University of Oklahoma

#### **1987 Journal of Forensic Economics**

**Managing Editor**, John O. Ward – University of Missouri–Kansas City; **Co-Editor**, Gerald Olson – University of Missouri–Kansas City; **Board of Editors**, William Cobb – West Virginia College of Graduate Studies, LeRoy Grossman – St. Louis University, Paul Junk – University of Minnesota–Duluth, B. F. Kiker – University of South Carolina–Columbia, Don Schilling – University of Missouri–Columbia, Eli Schwartz – Lehigh University

**Appendix 4**  
**Recipients of the “Outstanding NAFE Service” Awards, 1990 - 2002**

<b>YEAR</b>	<b>RECIPIENT(S)</b>
1990	John Adams Eli Schwartz
1992	Rueben Slesinger
1993	Everett Dillman
1994	Gerald Olson John Ward
1996	Frank Slesnick Robert Thornton
1999	Charles de Seve Thomas Ireland
2000	Michael Brookshire Nancy Eldredge
2001	Stephen Horner
2002	Kurt Krueger